

RICHARD VERR EASTIN

Associate Professor of Finance and
Business Economics
School of Business Administration
University of Southern California
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Personal: Born July 20, 1945
U.S. Citizen
Married (Cri Cri Solak-Eastin); Two Children, 18 and 20 years old
Commercial Wine Grape Vineyard Owner, Paso Robles Area

Education: **Ph.D. Economics** University of California, Santa Barbara, 1971
Dissertation Title: *An Entropy-Maximizing Model of Urban Residential Location*
B.A. Economics University of California, Santa Barbara, 1967

Honors: Resources for the Future Dissertation Fellow 1970-71
Honorary Member: Beta Gamma Sigma National Business Honorary
Fraternity

Recipient Dean's Advisory Board "Golden Apple Teaching Award", 1993, 2002
Honorable Mention Dean's Advisory Board "Golden Apple Award", 2001

Academic Administration:

School of Business Administration, University of Southern California

4/88-2/92 **Associate Dean for Undergraduate Programs**
Responsible for curriculum, admissions, and student affairs for approximately
2000 admitted undergraduate business majors and 1000 non-majors. Eight
full-time staff.

9/87-4/88 **Academic Director, Undergraduate Programs**

7/87-7/88 **Chairperson**, Department of Finance and Business Economics,
consisting of approximately 30 tenure-track and 10 non-tenure track faculty.

4/82-4/84 **Assistant Chairperson**, Department of Finance and Business Economics

6/79-6/82 **Assistant Chairperson**, Department of Finance and Business Economics

Teaching Experience:

1977-Present **Associate Professor of Finance and Business Economics**, University of Southern
California
(Microeconomics, Macroeconomics, Managerial Economics, Real Estate, Urban
Land Use, Forecasting)

1971-1977 **Assistant Professor of Finance and Business Economics**, University of Southern
California

1971-Present **Faculty, Executive Development Programs**

Spring, 1995 **Visiting Faculty**, Deep Springs College
Winter, 2000 **Visiting Associate Professor of Economics**, Univ. of California at Santa Barbara
Winter, 2003 **Lecturer in Economics**, Cal Poly, San Luis Obispo

University-wide
Committee
Assignments:

4/91-6/91 **Member, Provost's Task Force to Review the Department of Nursing**

9/89-6/91 **Chair, University Undergraduate Studies Committee**

(Consists of subpanels on mathematics and natural sciences, social sciences and professional schools, and arts and humanities. Acts as university curriculum committee at the undergraduate level. Recommends to the Provost all changes in courses, majors, minors, and academic programs for all undergraduate students in approximately 20 schools in the university.)

9/88-9/89 **Chair, Social Sciences and Professional Schools Subcommittee of Undergraduate Studies Committee**

(Recommends to the Provost or to the Undergraduate Studies Committee all changes in courses, degrees, majors, or academic programs for social sciences and professional schools.)

9/89-6/91 **Member, University Academic Program Review Committee**

(Responsible for conducting academic reviews of all departments and schools in the university, on a rolling periodic schedule. Reports to the Provost)

9/88-9/90 **Member President's Commission on Undergraduate Experience**, General Education Subcommittee

(Reviews and recommends general education curriculum for approximately 14,000 undergraduates.)

4/88-6/90 **Member University Student Recruitment Task Force** (A committee of six faculty members reporting directly to the Provost on all issues concerning recruitment, admission, financial aid, and retention of all undergraduate students)

Other: **Member:** USC Articulation Committee, School of Business Curriculum Committee, MBA Admissions Committee, Undergraduate Task Force.

Speaker: University Recruitment Forums, School of Business Development Breakfast, Radio and TV talk shows

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Publications

1. "The Design of a Location Experiment," **Transportation Research**, Vol. 7; March 1973; with P. Shapiro.
2. "The Design of a Location Experiment--A Continuous Formulation," **Transportation Research**, Vol. 7; March 1973; with P. Shapiro.
3. "Entropy Maximization and Inferred Ideal Weights in Public Facility Location," **Environment and Planning A**, Vol. 7; 1975; pp. 191-198.
4. "Financial Innovation and the Mortgage Market-Discussion," **Journal of Finance**, May 1976.
5. "Multiple Criteria Optimization:A More General Approach," **Environment and Planning A**, Vol. 9; 1977; pp. 345-350.
6. "A Note on the Plight of the Thrifts," **Real Estates Issues**, Spring/ Summer 1982; with M. C. Findlay.
7. "Failure of Protectionism:A Study of the Steel Industry," **The Columbia Journal of World Business**, Vol. XVII No. 4, Winter 1982; with V. A. Canto and A. B. Laffer.
8. "A High Road for the American Automobile Industry," **The World Economy**, Vol. 8 No. 3, September 1985; with V. Canto, C. Kadlec, and A. Laffer.

Other Research and Consulting

1. "Three Essays on Urban Transportation and Residential Land Use," University of California, Los Angeles; August, 1972.A government report submitted as part of a program of research and training on urban transportation sponsored by the U.S. Department of Transportation. (with P. Shapiro)
2. "The Economic Impact of Declining Population Growth in Los Angeles County," U.S.C. Center for Futures Research; 1973. (with D. Capozza)
3. "The Availability of Minority Workers for Employment in Upper-Income Job Categories in California," commissioned by Santa Fe Railways; March 1974.
4. "The Future of the Real Estate Industry," a proprietary report documenting the results of a fifteen-month, long-range forecasting study conducted on contract for eight large firms in the real estate sector. I was half-time Research Associate with the U.S.C. Center for Futures Research from July 1973, through September 1974, and was principal investigator on the project.
5. "Some Experiments with Feedback Mode and Expertise Level in Delphi Studies," with W. R. Blischke.
6. "Composite Cost Index"(A proprietary report for Lockheed Missiles and Space Corporation)

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7. "California Transportation Expenditure in 1995," California Department of Transportation; September 1975, with D. R. Capozza.
8. "Long-Range Forecasting in Real Estate," presented to Rho Epsilon and the National Association of Realtors Convention; November 1975.
9. "A CAPM View of VRM," with M. C. Findlay and R. A. Tarantello. Presented at the Western Finance Association Meetings; June 1976.
10. "Consolidation in Costa Mesa: Summary and Analysis," A Study Commissioned by Costa Mesa County Water District; December, 1976.
11. Rent Control: A Survey of the Theoretical and Empirical Findings, research paper sponsored by the Center for the Study of Financial Institutions, October 1977.
12. "An analysis of the City of Los Angeles Initial Study of Negative Declaration Regarding an EIR on the Rent Stabilization Ordinance," May 1979, with Franz E. Fischer.
13. "Some Thrift Problems Reconsidered in Efficient Markets," with M. C. Findlay.
14. "Rent Control and Housing Costs: A New Perspective on an Old Problem," presented to the Pacific Institute Conference on the Housing and Construction Crisis, November 1980.
15. Government Policy and Economic Growth in Guam with A. B. Laffer, V. A. Canto and C. W. Kadlec, 1981.
16. The Effects of Trade Restrictions on the U.S. Economy with V. A. Canto, A. B. Laffer and J. C. Turney, 1982.
17. "The Incentive System in a Private Enterprise Economy - And How to Undermine It," **U.S.C. Engineer**, Vol. 30, No. 1, October 1978.
18. "Why Rent Controls Cannot Benefit Public," **Multi-Housing News**, November 1978.
19. Expert testimony in Los Angeles Federal District Court; Los Angeles County Superior Court, Los Angeles; San Diego Superior Court, Los Angeles County Superior Court, Norwalk; Los Angeles Superior Court, Van Nuys; Orange County Superior Court, Santa Ana; Arbitrations in Sacramento and Los Angeles.
20. Consulting Economist, A. B. Laffer Associates
21. Associate Economist, JurEcon, Inc.