

ROBERT R. CARNES, CPA

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EDUCATION & CERTIFICATIONS

- The Pennsylvania State University
- Ph.D. Business Administration, Accounting Concentration 2018
- University of Notre Dame
- M.S. Accounting, *Summa Cum Laude* 2006
- University of California, Santa Barbara
- B.A. Business Economics with an Emphasis in Accounting, *Highest Honors* 2005
- Certified Public Accountant, California (License #102782) 2008 - Present

ACADEMIC POSITIONS

- University of Southern California
- Associate Professor of Clinical Accounting 2024 - present
- University of Florida
- Assistant Professor of Accounting 2018 - 2024
- The Pennsylvania State University
- Research/Teaching Assistant 2013 - 2018
- University of Hawaii at Manoa
- Lecturer 2012

RESEARCH

Research Journal Publications:

- [“Riding the Merger Wave: The Gatekeeping Role of Auditors”](#)
 - based on my dissertation at Penn State
 - *Review of Accounting Studies*, forthcoming.
- [“Mandatory Disclosure of Auditor Contracting and Financial Reporting Quality: Initial Evidence”](#)
 - with Blake Bowler and Hyun Park
 - *International Journal of Auditing*, 2024 28(3): 435-457.
- [“Externalities of Financial Statement Fraud on the Incoming Accounting Labor Force”](#)
 - with Dane Christensen and Paul Madsen
 - *Journal of Accounting Research*, 2023 61(5): 1531-1589.
- [“Investor Demand for Internal Control Audits of Large U.S. Companies: Evidence from a Regulatory Exemption for M&A Transactions”](#)
 - with Dane Christensen and Phillip Lamoreaux
 - *The Accounting Review*, 2019 94(1): 71-99.

Professional Publications:

- “The Accounting Labor Shortage: Challenges and New Initiatives”
 - with Blake Bowler, Nicholas Krupa, and Donald Monk
 - *Journal of Government Financial Management*, 2024 73(1): 32-37.

Working Papers:

- “Mandated Public Disclosure and Trade Credit Payment Practices”
 - with Mirna Boghossian
- “Household Discretionary Wealth and the Cost to Mutual Funds”
 - with Jeremiah Green and Nicholas Krupa
- “The Role of High-Skilled Foreign Accounting Labor in Shaping U.S. Startup Outcomes”
 - with Daniel Aobdia and Kevin Munch
 - *Best Paper Award at the 19th Annual Haskell & White Corporate Reporting and Governance Conference*
- “Solicitation, Social Exchange, and Auditor-Client Matching”
 - with Patrick Kmiecik and Michael Mayberry

MEDIA & PRACTICE CITATIONS

- Council of Institutional Investors Podcast: The Voice of Corporate Governance, 11/30/2023
 - [How Financial Statement Fraud Affects People’s Desire to Become Accountants](#)
- CPA Practice Advisor, 10/20/2023
 - [New research finds that financial fraud plays a unique role in attracting students to accounting](#)
- Columbia Law School Blue Sky Blog on Corporations and the Capital Markets, 8/4/2023
 - [How Financial Statement Fraud Affects People’s Desire to Become Accountants](#)
- Securities and Exchange Commission, 3/26/2020 and 5/29/2019
 - [Final Rule: Accelerated Filer and Large Accelerated Filer Definitions \[Release No. 34- 88365; File No. S7-06-19\]](#)
 - [Proposed Rule: Amendments to the Accelerated Filer and Large Accelerated Filer Definitions \[Release No. 34- 85814; File No. S7-06-19\]](#)
- Thomson Reuters Tax & Accounting, 3/18/2019
 - [SEC’s Effort to Exempt More Companies From Audits of Financial Controls Likely to Face Investor Resistance](#)
- Harvard Law School Forum on Corporate Governance and Financial Regulation, 1/10/2019
 - [Investor Demand for Internal Control Audits of Large U.S. Companies](#)
- CPA Practice Advisor, 1/7/2019
 - [Investors Still Want Sarbanes-Oxley](#)
- New York State Society of CPAs, 12/18/2018
 - [Study: Internal control audits matter to investors](#)
- Accounting Today, 12/17/2018
 - [Investors favor SOX 404\(b\) audit rule, says study](#)
- CFO Magazine, 12/17/2018
 - [SOX 404\(b\) Provides Investor Value After All](#)
- American Accounting Association Newsroom, 12/17/2018
 - [Notwithstanding the vehemence of its critics, federal rule on corporate audits is valued by investors, study finds](#)
- Institute of Chartered Accountants in England and Wales, 5/10/2018
 - [Governance Briefing: Corporate Governance Committee \(14 05 2018\)](#)

PRESENTATIONS

- “Investor Demand for Internal Control Audits of Large U.S. Companies: Evidence from a Regulatory Exemption for M&A Transactions”
 - University of British Columbia, Vancouver, BC, 12/2017 †
 - Brigham Young University Accounting Research Symposium, Provo, UT, 10/2016 †
 - The Pennsylvania State University, State College, PA, 11/2015

- “Externalities of Financial Statement Fraud on the Incoming Accounting Labor Force”
 - AAA Financial Accounting and Reporting Midyear Meeting, Denver, CO, 1/2022 †
 - AAA Audit Midyear Meeting, Las Vegas, NV, 1/2022
 - Brigham Young University Accounting Research Symposium, Provo, UT, 9/2021 †
 - Stanford University Labor and Accounting Conference, 3/2021
 - AAA Annual Meeting, Virtual, 8/2020
 - University of Florida, Gainesville, FL, 2/2020 †
 - Chapman University, Orange, CA, 2/2020 †
- “Mandatory Disclosure of Auditor Contracting and Financial Reporting Quality: Initial Evidence”
 - AAA Financial Accounting and Reporting Midyear Meeting, Nashville, TN, 1/2020
 - Florida State University, Tallahassee, FL, 10/2019
- “Riding the Merger Wave: The Gatekeeping Role of Auditors”
 - AAA Annual Meeting, Washington, DC, 8/2018
 - University of Missouri, Columbia, MO, 2/2018
 - University of Massachusetts, Amherst, MA, 2/2018
 - University of Florida, Gainesville, FL, 2/2018
 - Baylor University, Waco, TX, 2/2018
 - Temple University, Philadelphia, PA, 1/2018
 - Northeastern University, Boston, MA, 1/2018
 - University of Notre Dame, Notre Dame, IN, 1/2018
 - Rookie Camp, Miami, FL, 12/2017
 - The Pennsylvania State University, State College, PA, 11/2017
- “Mandated Public Disclosure and Trade Credit Payment Practices”
 - AAA International Accounting Midyear Meeting, Virtual, 1/2022
 - The Pennsylvania State University, State College, PA, 11/2015 †
- “Household Discretionary Wealth and the Cost to Mutual Funds”
 - University of Florida - Business, Economics, and Law, Gainesville, FL, 11/2019
- “The Role of High-Skilled Foreign Accounting Labor in Shaping U.S. Startup Outcomes”
 - AAA Management Accounting Midyear Meeting, Orlando, FL, 1/2024 (*Scheduled*)
 - Conference on Financial Economics and Accounting, Piscataway, NJ, 11/2023 †
 - Florida Accounting Symposium, Gainesville, FL, 9/2023 †
 - Haskell & White Academic Conference, Fullerton, CA, 9/2023
 - AAA Annual Meeting, Denver, CO, 8/2023 †
 - George Washington University Cherry Blossom Conference, Washington, DC, 4/2023
 - University of Florida, Gainesville, FL, 11/2022 †
- “Solicitation, Social Exchange, and Auditor-Client Matching”
 - Florida Accounting Symposium, Gainesville, FL, 9/2023
 - International Symposium on Audit Research, Sydney, Australia, 6/2023 †
 - University of Florida, Gainesville, FL, 11/2022 †

† = presented by co-author

CONFERENCES ATTENDED

- AAA Annual Meeting 2016 (Moderator, Discussant), 2017 (Moderator), 2018, 2020 (Moderator), 2022, 2023
- AAA Audit Midyear Meeting 2017, 2022 (Discussant), 2023
- AAA Financial Accounting and Reporting Midyear Meeting 2020
- AAA International Accounting Midyear Meeting 2022 (Discussant)
- AAA Management Accounting Midyear Meeting 2024

- AAA New Faculty Consortium 2019
- Accounting Ph.D. Rookie Recruiting and Research Camp 2017 (Recruit), 2018 (Recruiter)
- CARE Conference 2021: Accounting for Sustainability and Reporting 2021
- FASB Faculty Summer Program 2019
- Florida Accounting Symposium 2019 (Discussant), 2021, 2023
- George Washington University Cherry Blossom Conference 2019, 2023, 2024
- Haskell & White Academic Conference & SEC “Hot Topics” Conference 2023
- International Symposium on Audit Research 2019
- Journal of Accounting & Economics Conference 2016
- Labor and Accounting Conference 2021, 2024 (*Scheduled*)
- Midwest Accounting Research Conference 2016
- PCAOB Conference on Auditing and Capital Markets 2019, 2020, 2021, 2022, 2023
- Penn State University Accounting Research Conference 2014, 2015, 2016
- Review of Accounting Studies Conference 2021, 2023
- University of Notre Dame Accounting Research Conference 2015, 2016, 2017, 2018, 2022, 2023
- Wharton Spring Accounting Conference 2017

SERVICE

External

- AAA Innovation in Auditing Assurance Education Award Section Committee, 2024-2025
- Ad-Hoc Reviewer for:
 - *The Accounting Review*
 - *Management Science*
 - *Contemporary Accounting Research*
 - *Accounting, Organizations and Society*
 - *Auditing: A Journal of Practice and Theory*
 - *Journal of Accounting, Auditing, and Finance*
 - *Journal of Business Ethics*
 - *Accounting Horizons*
 - AAA FARS Midyear Meeting
 - AAA Audit Midyear Meeting
 - AAA International Midyear Meeting
 - AAA Annual Meeting
 - Chinese Accounting Professors’ Association of North America Conference

Internal

- Marshall Office of Diversity, Equity & Inclusion Fellow, 2024-2025
- Cook Teaching Award Committee, 2020-2021 (Chair), 2021-2022
- Fisher School of Accounting Workshop Committee, 2020-2021 (Chair)
- Faculty Recruiting Committee, 2019-2020, 2022-2024
- Commencement Marshall, 2018-2020, 2022-2023
- First Year Ph.D. Programming Advisor, 2018-2019
- Dissertation Committee Member:
 - Nick Krupa (2021)
 - Diana Weng (2021)

TEACHING

University of Southern California

- Undergraduate, Introduction to Financial Accounting (BUAD 280)
 - Fall 2024

University of Florida

- Master of Accounting, Accounting Regulation (ACG 5815)
 - Spring 2019, 2020, 2021, 2022, 2023, 2024
- Master of Accounting, Auditing I (ACG 5637)
 - Spring 2020, 2021, 2022, 2023, 2024
- Master of Accounting, Auditing II (ACG 5647)
 - Spring 2020, 2021, 2022, 2023, 2024
- Undergraduate, Introduction to Auditing (ACG 4632)
 - Spring 2020, 2024

The Pennsylvania State University

- Undergraduate, Auditing (ACCTG 403W)
 - Summer 2014, 2015, 2016
- Undergraduate, Financial and Managerial Accounting for Decision Making (ACCTG 211)
 - Teaching Assistant: Fall 2013, Spring 2014

University of Hawaii at Manoa

- Master of Accounting, Advanced Auditing (ACC 619)
 - Spring 2012

PROFESSIONAL EXPERIENCE

Interval Leisure Group (NASDAQ: ILG)

- Manager – Internal Audit Honolulu, HI 2009 - 2013

Ernst & Young

- Senior – Advisory Services Los Angeles, CA 2005 - 2009

AWARDS

- Best Paper Award: Haskell & White Corporate Reporting and Governance Conference 2023
- PwC INQUIRIES Grant 2021
- W. Edward and Kay M. Hastings Graduate Scholarship (Penn State) 2017-18
- J. Kenneth and Nancy N. Jones Graduate Scholarship (Penn State) 2014-15 and 2016-17
- G. Kenneth Nelson Scholarship (Penn State) 2015-16
- Jane O. Burns Graduate Scholarship (Penn State) 2014-15
- Ernst & Young “Your Master Plan” Program Participant (Notre Dame) 2005-06

Teaching Awards

- Warrington College of Business Graduate Teaching Award (University of Florida) 2021-22
- J. Michael Cook Teaching Excellence Award (University of Florida) 2019-20
- Ossian R. MacKenzie Teaching Award (Penn State) 2016-17