

TYRONE W. CALLAHAN

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EDUCATION

- PHD**, 1999, The Anderson School at UCLA, Finance.
MBA, 1993, The Anderson School at UCLA, Finance.
MSEE, 1988, The University of California, Berkeley, Electrical Engineering.
BSEE *summa cum laude*, 1986, The University of Michigan, Ann Arbor, Electrical Engineering.

ACADEMIC POSITIONS

- University of Southern California**, Marshall School of Business
Professor of Clinical Finance and Business Economics, 2013-present
Associate Professor of Clinical Finance and Business Economics, 2007-2013.
Assistant Professor of Clinical Finance and Business Economics, 2005-2007.
Visiting Assistant Professor of Finance and Business Economics, 2003-2005.

Academic Director of World Bachelor in Business Program, 2012-present
Academic Director of Undergraduate Programs, 2009-2012
- The University of Texas at Austin**, McCombs School of Business
Assistant Professor of Finance, 1999-2003.

NON-ACADEMIC POSITIONS

- Hotchkis and Wiley**, Los Angeles, CA. Consultant, 1997-1998.
BARRA, Berkeley, CA. Development Group Consultant, 1992.
Bellcore, Red Bank, NJ. Member of Technical Staff, 1987-1991.

TEACHING AND ADVISING

Courses Taught:

- GSBA 562, Management of Operations (USC G/EMBA required course)
GSBA 548, Corporate Finance (USC MBA core course)
FBE 531, Corporate Financial Policy and Corporate Control (USC MBA elective)
FBE 529, Financial Analysis and Valuation (USC MBA elective)
FBE 441, Investments (USC undergraduate elective)
FBE 431, Financial Policies and Corporate Control (USC undergraduate elective)
FBE 421 Financial Analysis and Valuation (USC undergraduate elective)
BA 385T, Financial Management (UT Austin MBA core course)
FIN357H, Business Finance (UT Austin undergraduate honors core course)

FIN357, Business Finance (UT Austin undergraduate core course)
Understanding Accounting and Finance (USC Executive Education course)
CFA Level I review, Corporate Finance (CFALA/USC review program)

Student Advising:

Chris Parsons, UT Austin (now UC San Diego) – Committee Member, 2007
Thomas Moeller, UT Austin (now Texas Christian University) – Co-Chair (with Sheridan Titman), 2001
Kelsey Wei, UT Austin (now UT Dallas) – Committee Member, 2001
Numerous master student independent studies

PUBLICATIONS AND RESEARCH

Published Articles:

Finance

Grunbichler, A. and T. W. Callahan, “Stock Index Futures Arbitrage in Germany: The Behavior of the DAX Index Futures Prices” *The Review of Futures Markets* v13 n2, 1994.

Non-Finance

Paulson, S. E., J. D. Fenske, A. D. Sen and T. W. Callahan, “A Novel Small-Ratio Relative-Rate Technique for Measuring OH Formation Yields from the Reactions of O₃ with Alkenes in the Gas Phase, and its Application to the Reactions of Ethene and Propene” *Journal of Physical Chemistry* 103, 2050-2059, 1999.

Callahan, T. W., et al, “A Strategy for Broadband ISDN Network Operations”, *Proceedings of the 1990 IEEE Network Operations and Management Symposium*, 1990.

Unpublished Papers:

“Trader Anonymity and Market Characteristics,” 2008 (with C. Parsons)
“Who’s Cheating Whom in Mergers and Acquisitions: How Managerial Preferences Influence Attitude, Target Choice and Payoffs,” 2005 (with T. Moeller)
“Speculative Markets With an Unknown Number of Insiders,” 2005
“Volume, Investment Flows, and the Persistence of Naïveté,” 2002
“The Role of Insider Beliefs on Informed Trade, Market Liquidity, and Price Efficiency,” 1998

PROFESSIONAL AND ADMINISTRATIVE SERVICE

Ad Hoc Referee:

The Journal of Finance, The Journal of Financial Markets, The International Review of Finance, Journal of Empirical Finance, 1998-2005

Discussant:

Tenth Annual Conference on Financial Economics and Accounting, Austin, TX, October 1999.
Annual Meetings of the Western Finance Association, Santa Monica, CA, June 1999.
Conference on Behavioral Finance, Los Angeles, CA, April 1998.

Member:

American Economic Association, 1995-2006

American Finance Association, 1994-2006

Western Finance Association, 1999-2006

Other:

FMA Annual Meeting Program Committee and Session Chair, 2002.

HONORS AND AWARDS

UT Austin Summer Research Assignment, 2002

Anderson School Summer Doctoral Fellowship, 1996-1997

Anderson Fellowship, 1993-1997

Carter Fellow Award (top 2% of graduating class), 1993

Financial Executives Institute Academic Honors, 1993

Chevron Finance Fellowship, 1992-1993

Bellcore Graduate Study Fellowship, 1987-1988

Summa Cum Laude, University of Michigan, 1986

Beta Gamma Sigma, Golden Key