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Finance And Business Economics Department  
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## **EDUCATION**

Ph. D. Finance and Business Economics, Graduate School of Business  
Administration, University of Southern California, 1990

Dissertation: The Effects of Exchange Rates and Related Macroeconomic Variables  
on Stock Markets Under Alternative Exchange Rate Regimes: A Cross-Country Study  
1970-1987

M.A. Economics, Department of Economics, University of Southern California, 1982

B.A. Political Science, and Economics, Florida Atlantic University, 1979

## **FIELDS OF SPECIALIZATION**

Corporate Financial Management  
Macroeconomic Theory and Policy  
International Economics, and Finance  
Econometrics and forecasting

## **ACADEMIC EXPERIENCE**

Academic Director, International Business Education and Research (IBEAR) MBA  
Program, Marshall School of Business, University of Southern California, 2013-2018

Associate Professor of Clinical Finance and Business Economics, Marshall School Of  
Business, University of Southern California, 2017-present

Assistant Professor of Clinical Finance and Business Economics, Marshall School Of  
Business, University of Southern California, 2010-2016

Adjunct Professor of Finance and Business Economics, Marshall School of Business,  
University of Southern California, 2009-2010

Visiting Faculty, College of Business Administration, Department of Economics,  
Florida Atlantic University, 1996

Lecturer, Finance and Business Economics Department, Marshall School of Business  
Administration, University of Southern California, 1986-1990

Teaching Assistant, Finance, and Business Economics Department, University of  
Southern California, 1982-1985

### **TEACHING EXPERIENCE**

Finance and Business Economics Department  
Marshall School of Business, University of Southern California

Graduate courses:

Corporate Finance, GSBA 521

Macroeconomic Analysis for Business, FBE 526

The Firm in the Global Economy, GSBA 544

The Firm in National and International Economy, GSBA 549

Money and Capital Markets, FBE 524

Undergraduate courses:

Business Finance, BUAD 306

The Financial System, FBE 324

Financial Institutions and Capital Markets, FBE 424

International Trade, Finance and Commercial Policy FBE 462

Microeconomics for Business, ECON 351x

Macroeconomics For Business , Econ 352X

### **RESEARCH EXPERIENCE**

Research Associate in Middle Eastern Studies, International Relations and Middle  
Eastern Studies, Dornsife, September 2014 to present.

Research Associate, Center for Futures Research, Graduate school of Business,  
University of Southern California, 1982-1986

Participated in 20-year forecast projects, designed to provide insight into long term  
social, economic and business consequences of change. The following projects were  
sponsored by from 8 to 20 major corporations:

Political and Economic Risk Analysis for Canada, and Mexico  
Housing and Business Conditions  
U.S. World Business Conditions

Research Fellow, Energy Modeling Center, University of Southern California, participated in a global Energy Project, Sponsored by OPEC, 1980-1982

### **PUBLICATIONS**

“Efficiency of Currency Asset Classes,” International Journal of Economics and Financial Issues, Vol. 3, No. 2 (2013), pp. 544-558 (with Mohammad R. Safarzadeh and Kristal Molina).

“Risk and Return to Investment in Five Emerging Nations: A Mathematica Simulation,” Journal of Stock and Forex Trading, Vol. 1, No. 2, July 2012, pp. 1-6 (with Mohammad R. Safarzadeh).

“International Stock Markets and Fluctuations in Exchange Rates and Other Macroeconomic Variables”, with Lars Oxelheim and Claus Wihlborg, Global Portfolio Diversification: Risk Management, Microstructure and Implementation Issues, Academic Press, 1995.

“International Stock Returns and Macroeconomic Price Variables”, with Vincent Dropsy, International Finance in the New World Order, Edited by Peter Gray and Sandra Richard, Elsevier Ltd, 1995.

“Macroeconomic Policies, Exchange Rate Regimes and National Stock Markets”, with Vincent Dropsy, International Review of Economic and Finance, 1994.

“Exchange Rate Exposure and National Stock Markets,” with Vincent Dropsy, Proceeding of the Academy of International Business West Regional Meetings, 1991.

### **CURRENT RESEARCH AND CONFERENCE PRESENTATIONS**

“An Intervention Function Analysis of Tariffs on Risk and Returns to Financial Markets” (With Mohammad Safarzadeh), 2019

“Is There a Bubble in Southern California Housing Market?” (With Mohammad Safarzadeh), 2019

“Unconventional Monetary Policy and It’s Impact on Real Estate Values and Long-Term Economic Growth” (With William S. Allen), 2016

“The Effect of the Affordable Care Act on Risk and Return to Health Care Industry: An Intervention Function Analysis” (With Mohammad Safarzadeh), 2016

“The Trade Effects of EMU in the Long-run: A Country-Level Study,” Working paper in Progress, (with Payam Hashemi), submitted to USC Dornsife Institute for New Economic Thinking , 2016

“Risk and Return Performance of the Mortgage Backed Securities” (with Hamid Falatoon, and Mohammad Safarzadeh), 2015

“Is REIT a Right Investment? Risk and Return Analysis of Mortgage Backed Securities,” working paper in progress, (with Mohammad Safarzadeh) , 2014

“Cointegration Analysis of Commodity Prices and Emerging Market ETFs” (with Pasha Safarzadeh and Victor Levi) presented at the 88<sup>th</sup> Annual Conference of the Western Economic Association International Conference, Seattle, WA, July 2013.

“Purchasing Power Parity—The Case of Taiwan-US Dollars (NTD/USD)” with Victor Lavi, and Pasha Safarzadeh). Presented at the 88<sup>th</sup> Annual Conference of the Western Economic Association International Conference, Seattle, WA, July 2013.

“Relative Efficiency of Currency Asset Classes,” presented at the 87<sup>th</sup> annual meetings of the Western Economic Association International Conference in San Francisco, California, July 2012, (with Mohammad Safarzadeh and Kristel Molina).

“Effectiveness of Exchange Market Intervention: The Case of U.S. and Taiwan Dollars,” (with Mohammad R. Safarzadeh) presented at the 86<sup>th</sup> Annual Conference of the Western Economic Association International Conference, San Diego, CA, July 2011.

“Risk and Return to Investment in Emerging Nations: The Case of BRIC Countries,” (with Mohammad R. Safarzadeh) presented at the 85<sup>th</sup> Annual Conference of the Western Economic Association International Conference, Portland, OR, July 2010. Submitted for publication in the International Journal of Business and Economics.

### **CORPORATE EXPERIENCE**

Chief Financial Officer, Desertfruits Export Co., responsible for operations and budgeting of multi-faceted export firm in the field of agricultural products.

### **AWARDS**

Winner, Most Inspirational Faculty Award, Masters of Science in Finance, 2018.

Winner, Most Inspirational Faculty Award, Masters of Science in Finance, 2016.

Certificate of Appreciation for Outstanding Educational Support and Contributions to the Iranian-American Community, City of Los Angeles, March 2018.

Winner, Golden Apple Teaching Award for Finance and Business Economics, Marshall School of Business, 2013.

Departmental commendations for outstanding performance in teaching, University of Southern California.

Dean's Award, University of Southern California.

Dean's Honor List, Florida Atlantic University.

### **COMMITTEES AND ORGANIZATIONS**

Communication Committee, Marshall School of business, 2019-2020.

Faculty Promotion Committees, Department of Finance and Business Economics, Marshall School of Business, 2018 -2019.

Faculty 3-Year Review Committees, Department of Finance and Business Economics, Marshall School of Business, 2018-2019.

Clinical Faculty Recruiting Committees for Real Estate, Finance and Microeconomics 2019, and 2021.

Admissions for MS in Finance, Marshall School of Business, 2013-present.

Admissions for Full-Time one Year (IBEAR) MBA, Marshall School of Business, 2013-2014

Faculty advisor for USC Office of Undergraduate Admissions, Marshall School of Business, 2012-present.

Faculty mentor for USC Marshall Connections Program, 2011-present.

Faculty mentor for USC Marshall Office of Undergraduate Advising, 2011-present.

Faculty Advisor to Asset Management Group-Student organization. 2021-present

Advisor to LAVALAB, trans-disciplinary USC student organization committed to hands on innovation and entrepreneurship, aiming to develop practical profitable and responsible solutions to real world problems, 2013-present.

Advisor to Economics Society of USC, 2010-present.

Advisor to China Business and Cultural Experience Club, USC, 2010-present.

Professors & Scholars of Iranian Heritage Organization (APSIH), Member and Participant, 2012-Present

Iranian American Women Foundation, Member and Participant 2015-Present

Associate Board Member of Good Samaritan medical Center, and Saint Mary's Hospital, Palm Beach, Florida 1991-1998. Participated and gave input to the President and CEO of these Medical Centers.

Board Member of Governor's Bank, West Palm Beach, Florida, 1992-1995