James H. Leonetti

CPA (IN ACTIVE)

##### Board Director, Advisor, Financial Executive & Educator

Accomplished executive and Board member with a record of success in finance, operations improvement, team building, mergers & acquisitions, debt and equity raising, and restructuring initiatives. Industry expertise includes: Equipment Rental Industry , financial services, banking,& real estate development & property.

* Excellent communicator
* Leadership & team builder
* Private equity experience
* Successful IPO experience
* Investor Relations expertise
* Private company experience
* SEC/Sarbanes Oxley experience
* Board of Directors experience
* Board Chair and Audit Committee Chair
* Mergers &Acquisitions & diligence skills
* Accounting and finance expertise
* International operations experience
* Strong operations knowledge
* Public Company experience

##### Board Experience

* Chair Emeritus of the Board of Covenant House California 2015-present
* Chair of the Board of Covenant House California 2012-2015
* Audit Committee & Finance Committee Chair Covenant House California 2002-2006
* Board Member of Covenant House California 2000- 2017
* Board Member of Childnet 2003-2006, Chair of the Audit Committee

##### Educator

* Adjunct Professor: University of Southern California-Marshall School 2016-present.
* Guest lecturer at Claremont McKenna College 2009-2013
* Teacher of Accounting; Long Beach City College 1986-1988

##### Operational Experience

**BakerCorp** **–** *Seal Beach , California* **2007 – 2013**

***Chief Financial Officer***

$300 million revenue ,diversified specialty rental equipment industry. Company had approximately 1000 employees and operations in 7 countries. Private Equity ownership structure with publicly traded bonds and term debt capital structure. Responsibility over IT, Finance, Accounting, Internal Audit, Tax, Tax and Treasury.

* Key member of executive team that marketed and negotiated successful sale of the Company.
* Team member of a $180M debt recapitalization of the Company
* Negotiated a restructuring of $120M of Senior Notes and $350M of Term debt.
* Negotiated a number of interest rate swap and hedging agreements
* Lead effort to achieve SOX compliance within required timeframe
* Lead the governance and corporate structure of the Europe operations
* Lead the process of registering a $240M public bond offering with the SEC
* Built the team and processes for all SEC, Investor relations and public reporting, and compliance process.
* Made numerous presentations to investors, analyst and shareholders
* Served as the key liaison with the rating agencies

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**COMMERCIAL CAPITAL BANCORP** **–** *Irvine , California* **2005 – 2006**

***Executive Vice President and Chief Financial Officer***

$5.6 billion publicly traded bank which was focused on banking, commercial real estate lending, mortgage banking, escrow title and exchange business. Recruited to structure the mergers & acquisitions process, lead the strategic planning and budgeting process, implement process change, provide leadership to the treasury and finance divisions, refine the financial reporting and investor relations process and develop strategic exit strategies. Led due diligence process acquisitions.

* Key member of executive team that negotiated sale of the Company to Washington Mutual.
* Core team member that negotiated settlement of significant litigation matter. Negotiated with insurance companies, attorneys, and plaintiffs to resolve various matters.
* Refined the reporting to the Board of Directors
* Key member of executive cost reduction team
* Redesigned the press release and road show presentations

**Watt Commercial Properties – *Santa Monica, California*****2002 – 2005**

Chief Financial Officer and board of director

One of the nation’s largest and most respected commercial real estate developers which has several business lines,

Development, Property Management, Leasing, Advisory and Trust services. Responsible for all financial functions the operations of Core Business, IT and risk management of the company. Recruited to lead company’s operations and capabilities to serve domestic and international partners and venture into Advisory business.

* Team member of the creation of a $1.7 billion private REIT and partnership with international investors. Created the operational processes and lead the operational implementation of newly formed venture.
* Led creation of IT department. Changed existing processes which resulted in more effective processing of back office and line operations.
* Authored the strategic plan, mission and vision statements for the company.
* Created risk management function resulting in 30% savings of insurance costs and higher coverage.
* Redesigned website, logo, marketing materials, road show presentations.
* Implement budgeting, financial reporting processes which lead to improved tracking of costs and profitability reporting by functionality.
* Oversaw the implementation of system and ERP conversion for the company which allowed the company to meet operational and reporting requirements of international investor.
* Recapitalized the company by expanding and restructuring debt and equity relationships. Strategy resulted in capital to fund growth and lead to substantial improvement to profitability.
* Led acquisition of $500 million portfolio of retail properties. Created due diligence process, established strategy which lead to successful acquisition of competitively bid pool of assets. .
* Developed and installed new cash management processes which provided greater controls over cash and a substantial improvement of cash collection processing.

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**CB Richard ELLIS Inc. – *Los Angeles, California*****2000 – 2002**

Global Chief Financial Officer

Leader of the worldwide operations for world’s largest real estate services firm with annual revenues in excess of $1.3 billion. Accountable for directing worldwide financial functions finance, shareholder, treasury, accounting, SEC, tax and budgeting functions. Domestic and international locations included: London, Hong Kong, Australia, Japan, Canada and Latin America. Provide leadership and direction to staff of four direct reports and six indirect reports in five different countries.

* Integral member of management team responsible for successful going private sale of company at attractive premium to market, developing creative strategies that allowed transaction to move forward; managed numerous SEC filings and accounting work of tax experts required for completion of deal. Raised over $300 million of new bank debt and $290 million of high yield bonds.
* Structured complex transactions to meet compliance with debt covenants, maximize tax savings, improve cash flow and profitability objectives of company
* Developed compensation and incentive programs that align profitability and goals.
* Implemented European currency management system that improved cash flow and operating flexibility
* Implemented programs that enhanced collection and tracking of cash flow and reduced management reporting burden on International operations, increasing hours available to devote to business analysis
* Negotiated sale of several non-core businesses.
* Represented the Company and numerous presentations to investors, shareholders, rating agencies and bankers.

**Long Beach Financial Company – *Orange, California*****1997 – 2000**

Chief Financial Officer

One of the largest public specialty finance companies in the United States with annual loan production in excess of $5 billion and revenues of $150 million. Responsibility for Finance, treasury, investor relations, accounting, investor relations loan servicing and office services.

* Key member of the team that successfully completed Initial Public Offering (IPO) and completed conversion of private company to a publicly held entity.
* Key member of negotiating team that successfully sold the Company in October 1999 to Washington Mutual for substantial premium and return to shareholders
* Worked closely with bankers and investment bankers to develop debt and capital markets strategy.
* Built the treasury, cash management, and finance function and established relationships with Bankers.
* Established investor relations and shareholder communication function to meet the needs of shareholders and analysts for a newly formed public company
* Represented the company at numerous road show presentations to shareholders, investors, rating agencies and analysts. Successfully increased analyst coverage during period of industry turmoil.
* Developed operational standards of service and compensation programs to reward and motivate service excellence. Improved service, reduced turnover and overtime
* Established profitability and planning process that contributed to establishment of company as low cost leader within industry.
* Developed SEC and management reporting process as well as internal audit function necessary in transition of company from privately owned status to publicly traded entity.
* Designed and implemented corporate stock repurchase program that protected shareholders from highly volatile stock market in fall of 1998, demonstrating quality of company model.

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**California Federal Bank – *Los Angeles, California*****1989 – 1997**

Senior Vice President/Controller

Regional Savings Bank with $20 billion in assets, publicly traded diversified financial institution. Direct reports included several senior vice presidents and department heads in the areas of accounting, credit administration, credit review, asset review, appraisal and reporting. Broad operational duties consisted of developing strategies for $1 billion of commercial and residential real estate development, managing valuation and credit administration procedures for all loans and investments, directing due diligence process for potential mergers and acquisitions.

* Co-authored proposal to raise $150 million of equity capital and restructure company’s debt obligations. Worked with regulators, SEC and investments bankers to successfully implement strategy
* Team leader of Bank’s Bulk Sales Program as centerpiece of Bank strategic restructuring and re-capitalization initiative; program resulted in sale or securitization of $1.3 billion of commercial and residential loans, achieving substantially better execution than independent projections.
* Served as board member and officer for Company’s real estate subsidiaries.
* Represented management at Board of Directors meetings and to Wall Street and rating agencies
* Developed comprehensive credit review system for monitoring various loan portfolios and real estate assets, providing Bank with real time data that allowed significant reduction of credit losses and rapid response to potential problem loans. Strategy received accolades from auditors, regulators and auditors.

**FarWest Financial Corp. – *Newport Beach, California* 1984 – 1989**

Vice President/ Assistant Controller

##### Public Accounting Experience

KPMG Peat Marwick; Supervising Senior (1982-1984)

Price Waterhouse; Intern and Staff Accountant (1980-1982)

##### Education

**Certificate-Association to Advance Collegiate Schools of Business (AACSB)**  **June 2015**

Bridge Program-Seminar for business professionals, who meet general AACSB accreditation standards for practitioner faculty preparing for an academic position. Babson College

**University of Southern California: Los Angeles, CA 1981**

Bachelor of Science in Business Administration

Emphasis in Accounting

**Long Beach City College: Long Beach CA. 1979**

Associates of Arts

##### Personal & Other

* Certified Public Accountant in the State of California 1983 ( currently inactive)
* Life Member of University of Southern California Associates since 1997
* Active volunteer in wounded warrior program in Mammoth Lakes area
* Avid hiker and outdoors person. Thru-hiked the 211 mile John Muir Trail in 2016