

ERICA XUEWEI JIANG

University of Southern California, Marshall School of Business, Los Angeles, CA 90089

erica.jiang@marshall.usc.edu \diamond <https://sites.google.com/view/ericajiang/>

ACADEMIC POSITIONS

University of Southern California 2020 -
Assistant Professor of Finance and Business Economics

EDUCATION

The University of Texas at Austin 2015 - 2020
Ph.D. in Finance

Baylor University 2011 - 2015
B.B.A. in Business Fellows (Honors), Economics, Mathematics
Summa Cum Laude

RESEARCH INTERESTS

Financial Intermediation, Household Finance, Real Estate, Corporate Finance

PUBLICATIONS

Government and Private Household Debt Relief during COVID-19
(with Susan Cherry, Gregor Matvos, Tomasz Piskorski and Amit Seru)
Brookings Papers on Economic Activity, Accepted

WORKING PAPERS

Financing Competitors: Shadow Banks' Funding and Mortgage Market Competition

Review of Financial Studies, Revise and Resubmit
WFA Cubist Systematic Strategies Award 2020

Shadow Bank Distress and Household Debt Relief: Evidence from CARES Act

(with Susan Cherry, Gregor Matvos, Tomasz Piskorski and Amit Seru)
AEA Papers and Proceedings 2022

Economic Policy Uncertainty, Learning, and Investment Decisions

(with Laura Starks and Sophia Sun)
Journal of Finance, Revise and Resubmit

Banking without Deposits: Evidence from Shadow Bank Call Reports

(with Gregor Matvos, Tomasz Piskorski and Amit Seru)

Collateral Value Uncertainty, Mortgage Credit, and the Homeownership Gap

(with Anthony Lee Zhang)

The Bank Churn Channel
(with Anthony Lee Zhang)

SELECTED WORK IN PROGRESS

Consumer Preference and Bank Competition amid Digital Disruption
(with Gloria Yu and Jinyuan Zhang)

Does Racial Proximity Affect Loan Outcome? Loan Officer Discretion and Racial Disparity in Credit Access
(with Yeonjoon Lee and Will Liu)

SEMINARS AND CONFERENCES

*(including scheduled, *presented by co-author)*

2022 *Conference*
AEA New Lessons in Financial Fragility 2022

Seminar
Federal Reserve Bank of Philadelphia

2021 *Conference*
Short-Term Funding Markets Conference, FIRS Conference (x2), WFA 2021, Adam Smith Workshop, International Industrial Organization Conference, Yale Junior Finance Conference, Swiss Winter Conference, China International Conference in Finance, NBER SI Household Finance, NBER SI Real Estate*, Household and Corporate Lending Conference*, Fourth Columbia Workshop in New Empirical Finance, Guthrie Center Housing and Macroeconomics Conference (x2)*

Seminar
Johns Hopkins Carey, UCLA Anderson, UC Berkeley Haas, Bank of Canada, University of Illinois at Urbana-Champaign

2020 *Conference*
WFA, Columbia HULM Conference, NYU Household Finance (Canceled)

Seminar
Harvard Business School, Stanford GSB, University of Chicago Booth, Yale SOM, UCLA Anderson, Imperial College London, London School of Economics, London Business School, Boston University Questrom, Ohio State University Fisher, University of Michigan Ross, University of Southern California Marshall, Georgetown MSB, INSEAD, Baylor University

2019 *Conference*
SITE Financial Regulation*, NBER Corporate Finance*

FELLOWSHIPS AND AWARDS

Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research	<i>2020</i>
OGS Summer Fellowship	<i>2019</i>
Dean's Allocation Scholarship	<i>2019</i>
Dr. James C. Dolley Endowed Presidential Scholarship	<i>2019</i>
Graduate School Continuing Fellowship	<i>2016-2019</i>
Dolley's Award	<i>2018</i>
DSG Tuition Scholarships	<i>2016-2018</i>
Distinction in Economics	<i>2015</i>
Anna T. Reiman Scholarship in Economics	<i>2014-2015</i>
The Hankamer School of Business Scholarship	<i>2014-2015</i>
Jerry Johnson Scholarship	<i>2013-2015</i>
Dr. W. James Truitt Scholarship	<i>2013-2014</i>
Howard L. Rolf Scholarship	<i>2013-2014</i>
Tom & Pat Powers HSB Scholarship	<i>2013-2014</i>
Risk and Insurance Management Scholarship	<i>2013-2014</i>
Adam Smith Scholar Award	<i>2013-2014</i>
Provosts Gold Scholarship	<i>2011-2015</i>

PROFESSIONAL SERVICES

Conference and Program

SFS Cavalcade North America 2022: Program Committee
USC Brownbag 2021-2022: Organizer
SFS Cavalcade North America 2021: Session Chair for Banking After the Financial Crisis
AFA 2021: Poster Session Selection Committee

Referee

Journal of Monetary Economics, Review of Financial Studies, Financial Analysts Journal, Review of Finance

MEDIA COVERAGE

Government and Private Household Debt Relief during COVID-19

NBER Digest, USC Marshall Feature Article, Fortune, Money Magazine, Brookings, INET Debt Talk

Financing Competitors: Shadow Banks' Funding and Mortgage Market Competition

World Bank All about Finance Blog

CONFERENCE DISCUSSIONS

Personal Bankruptcy and the Accumulation of Shadow Debt

by Bronson Argyle, Benjamin Iverson, Taylor Nadauld, and Christopher Palmer
SITE Financial Regulation 2021, Moderator

Social Networks and Supply and Demand on Online Lending Marketplaces
by Linda Allen, Lin Peng, and Yu Shan
CIRF 2021, Discussant

Do FinTech Lenders Fairly Allocate Loans Among Investors? Quid Pro Quo and Regulatory Scrutiny in Marketplace Lending
by Li Ting Chiu, Brian Wolfe, and Woongsun Yoo
SFS Cavalcade North America 2021, Discussant

Nonbank Lending and Credit Cyclicity
by Quirin Fleckenstein, Manasa Gopal, German Gutierrez, and Sebastian Hillenbrand
SFS Cavalcade North America 2021, Discussant

FinTech Lending and Financial Inclusion
by Yuk-fai Fong, Ke Liu, Xiaoxuan Meng, Kar Yan Tam
IIOC 2021, Discussant

The Effect of the Shared Economy on Crime: Evidence from Airbnb
by Sergio Garate Alvarez, Anthony Pennington-Cross, and Weihua Zhao
AREUEA-ASSA 2021, Discussant

The Passthrough of Treasury Supply to Bank Deposits
by Yiming Ma, Wenhao Li, and Yang Zhao
SITE Financial Regulation 2020, Moderator

TEACHING EXPERIENCE

Foundations of Business Finance
Investment Management

2021 Spring, 2021 Fall
2018 Summer

PRE-DOCTORAL RESEARCH

Differentiation with Respect to Parameters of Solutions of Nonlocal Boundary Value Problems for Difference Equations
(with Johnny Henderson)
Involve, a Journal of Mathematics, 2015