

Mete Kilic

CONTACT INFORMATION	701 Exposition Blvd., HOH-231 Los Angeles, CA 90089	September 2023 mkilic@marshall.usc.edu
ACADEMIC POSITIONS	Marshall School of Business, University of Southern California Assistant Professor of Finance and Business Economics, June 2017 - present Imperial College Business School Visiting Researcher, August - December 2018	
EDUCATION	The Wharton School, University of Pennsylvania Ph.D. in Finance, 2012 - 2017 Committee: Jessica Wachter (co-chair), Amir Yaron (co-chair), Urban Jermann, Ivan Shaliastovich Goethe University Frankfurt, Germany M.Sc. in Money and Finance, 2010 - 2012 Karlsruhe Institute of Technology, Germany B.Sc. in Industrial Engineering, 2007 - 2010	
RESEARCH AREAS	Asset Pricing, Macro-Finance, Financial Markets	
PUBLICATIONS	Insensitive Investors (<i>with Constantin Charles and Cary Frydman</i>) Journal of Finance , <i>forthcoming</i> . Why Do Rational Investors Like Variance at the Peak of a Crisis? A Learning-Based Explanation (<i>with Mohammad Ghaderi and Sang Seo</i>) Journal of Monetary Economics , <i>forthcoming</i> . The Cross-Section of Investment and Profitability: Implications for Asset Pricing (<i>with Louis Yang and Ben Zhang</i>) Journal of Financial Economics , 145 (3): 706-724, September 2022. Learning, Slowly Unfolding Disasters, and Asset Prices (<i>with Mohammad Ghaderi and Sang Seo</i>) Journal of Financial Economics , 143 (1): 527-549, January 2022. Good and Bad Variance Premia and Expected Returns (<i>with Ivan Shaliastovich</i>), Management Science , 65 (6): 2445-2945, June 2019. Gold, Platinum, and Expected Stock Returns (<i>with Darien Huang</i>), Journal of Financial Economics , 132 (3): 50-75, June 2019. Risk, Unemployment, and the Stock Market: A Rare-Event-Based Explanation of Labor Market Volatility (<i>with Jessica A. Wachter</i>), Review of Financial Studies , 31 (12): 4762-4814, December 2018.	
WORKING PAPERS	The Factor Competition Channel of Interest Rate Transmission (<i>with Zhao Zhang</i>) Investing in Misallocation (<i>with Selale Tuzel</i>) Leverage Risk and Investment: The Case of Gold Clauses in 1930s (<i>with Joao Gomes and Sebastien Plante</i>)	

CONFERENCE
 PRESENTATIONS
 *CO-AUTHOR

2nd Holden Indiana University Conference, Bloomington, September 2023 (scheduled)
 Society for Economic Dynamics, Cartagena, July 2023
 UC Irvine Inaugural Finance Conference, Irvine, June 2023
 Theory-based Empirical Asset Pricing Research Conference, Karlsruhe, April 2023
 Colorado Finance Summit, Colorado, December 2022*
 Chapman Behavioral Finance Conference, Orange, December 2022*
 NBER Asset Pricing Program Meeting, San Francisco, October 2022
 Society for Economic Dynamics, Madison, June 2022*
 Midwest Finance Association, Chicago, March 2022*
 13th Florida State University SunTrust Beach Conference, Virtual, March 2022*
 15th Annual California Corporate Finance Conference, Los Angeles, February 2022
 Cancun Derivatives Workshop, Cancun, February 2022*
 American Economic Association, Virtual, January 2022
 11th Miami Behavioral Finance Conference, Virtual, December 2021
 American Finance Association, Virtual, January 2021
 Midwest Finance Association, Virtual, August 2020
 SFS Cavalcade, Virtual, May 2020
 UC Boulder Finance in the Cloud: “Distortions, Beliefs, Dynamics”, Virtual, May 2020
 8th HEC-McGill Winter Finance Workshop, Virtual, March 2020
 9th ITAM Finance Conference, Mexico City, February 2020*
 11th Tel Aviv University Finance Conference, Tel Aviv, December 2019
 14th Macro Finance Society Workshop, Los Angeles, November 2019*
 14th Annual California Corporate Finance Conference, Los Angeles, September 2019
 Lone Star Finance Conference, Houston, September 2019*
 Western Finance Association, Huntington Beach, June 2019
 SFS Cavalcade, Pittsburgh, May 2019
 University of Kentucky Finance Conference, Lexington, April 2019
 UBC Winter Finance Conference, Whistler, March 2019*
 Western Finance Association, Whistler, June 2017
 Society of Economic Dynamics, Edinburgh, June 2017
 8th Macro Finance Society Workshop, Chicago, November 2016
 Johns Hopkins, The Role of Derivatives in Asset Pricing, Baltimore, June 2016
 American Finance Association, San Francisco, January 2016
 SAFE Asset Pricing Workshop, Frankfurt, September 2015
 Western Finance Association, Seattle, June 2015
 Trans-Atlantic Doctoral Conference (LBS), London, May 2015
 Midwest Finance Association, Chicago, March 2015

SEMINARS

since 2018 University of Rochester (scheduled), Hong Kong University of Science and Technology (scheduled), University of Hong Kong (scheduled), National University of Singapore (scheduled), University of Manchester (scheduled), Lancaster University (scheduled), ITAM, Arizona State University, City University of Hong Kong, Imperial College London, Syracuse University, Baylor University, USC Marshall Brownbag

2017 USC Marshall, Chicago Booth, Boston College, Notre Dame University, Emory University, University of North Carolina-Chapel Hill, Texas A&M University, Washington University St. Louis, University of Maryland

CONFERENCE
DISCUSSIONS

Fixed Income and Financial Institutions (FIFI) Conference, Columbia, October 2023 (scheduled)
"Duration-Based Valuation of Corporate Bonds" by van Binsbergen, Nozawa, Schwert

Western Finance Association, San Francisco, June 2023
"Currency Network Risk" by Babiak, Barunik

Western Finance Association, San Francisco, June 2023
"Households' Response to the Wealth Effects of Inflation" by Schnorpfel, Weber, Hackethal

9th USC Marshall PhD Conference, Los Angeles, June 2023
"Do ESG Investors Care about Carbon Emissions?" by Kontz

Financial Intermediation Research Society (FIRS), Vancouver, June 2023
"Equilibrium Value and Profitability Premiums" by Ai, Li, Tong

Cancun Derivatives and Asset Pricing Workshop, Cancun, March 2023
"Identifying Preference for Early Resolution from Asset Prices" by Ai, Bansal, Guo, Yaron

16th Annual California Corporate Finance Conference, Los Angeles, February 2023
"Are demographics responsible for the declining interest rates?" by Favilukis, Sheng, Zhang

American Finance Association, New Orleans, January 2023
"Quantifying Dark Matter: Time-Varying Disaster Risk and Asset Prices" by Baron, Xiong, Ye

SFS Cavalcade Asia-Pacific, Virtual, December 2022
"Forecasting Option Returns with News" by Cao, Han, Li, Yang, Zhang

CBOE Conference on Derivatives and Volatility, Chicago, November 2022
"Volatility and the Pricing Kernel" by Schreindorfer and Sichert

Fixed Income and Financial Institutions (FIFI) Conference, Columbia, November 2022
"Precautionary Savings and the Stock-Bond Covariance" by Laarits

SFS Cavalcade, Chapel Hill, May 2022
"Do bankers matter for main street? The FI labor channel" by Chen, Favilukis, Lin, Zhao

Cancun Derivatives and Asset Pricing Workshop, Cancun, February 2022
"Does the option market underreact to firms' left-tail risk?" by Chan, Gan, Vasquez

15th Annual California Corporate Finance Conference, Los Angeles, February 2022
"Internalized Retail Order Flow" by Barardehi, Bernhardt, Da, Warachka

Western Finance Association, Virtual, June 2021
"Information Premium and Macro Dynamics" by Ai, Bansal, Im, Ying

ITAM Finance Conference, Virtual, June 2021
"Searching for the Equity Premium" by Bai and Zhang

American Finance Association, Virtual, January 2021
"Variance Risk Premium Components & International Return Predictability" by Londono and Xu

Western Finance Association, Virtual, June 2020
"Limited Household Risk-Sharing: Implications for Interest Rates" by Mitra and Xu

Econometric Society, San Diego, January 2020
"Aggregate Asymmetry in Idiosyncratic Jump Risk" by Lin and Todorov

14th Annual California Corporate Finance Conference, Los Angeles, September 2019
"The Dark Side of Executive Compensation Duration: Evidence from M&A" by Li and Peng

Financial Intermediation Research Society (FIRS), Savannah, May 2019
"Asset Prices and Portfolios with Externalities" by Baker, Hollifield, Osambela

UC Riverside Citrus Finance Conference, Riverside, May 2019
"A Dynamic Model of Characteristic-Based Return Predictability" by Alti and Titman

American Finance Association, San Francisco, January 2016
"Good Jumps, Bad Jumps, and the Conditional Equity Premium" by Guo, Wang, Zhou

Trans-Atlantic Doctoral Conference (LBS), London, May 2015
"Inter-firm Relations and Asset Prices" by Ramirez

RESEARCH GRANTS	<p>Research Funding Award (2023), USC Lusk Center for Real Estate</p> <p>Fall Research Competition Grant (2020), University of Wisconsin-Madison</p> <p>Data Generation Grant (2019), Macro Finance Society and Sloan Foundation</p> <p>Fall Research Competition Grant (2019), University of Wisconsin-Madison</p> <p>Research Grant (2019), Jacobs Levy Equity Management Center for Quantitative Financial Research</p>
OLDER PAPERS	<p>Asset Pricing Implications of Hiring Demographics</p>
OTHER SERVICE	<p>Midwest Finance Association, 2018 – 2023, Program Committee</p> <p>Eastern Finance Association, 2022, Track Chair in Asset Pricing/Investments</p> <p>Western Finance Association, 2021 – 2023, Program Committee</p> <p>Western Finance Association, 2020, Session Chair</p> <p>Midwest Finance Association, 2020, Session Chair</p> <p>USC FBE PhD Program Committee, 2019 – 2023</p> <p>USC FBE PhD Admissions, 2018 – 2023</p> <p>USC FBE Brownbag Seminar, 2019 – 2021</p>
REVIEWER FOR	<p>Econometrica, Review of Economic Studies, Journal of Financial Economics, Journal of Finance, Review of Financial Studies, Journal of Monetary Economics, Journal of Economic Theory, Quantitative Economics, Management Science, Review of Finance, Journal of Econometrics, Journal of Financial and Quantitative Analysis, Review of Asset Pricing Studies, Critical Finance Review, Journal of Financial Econometrics, Journal of Banking and Finance, Journal of Futures Markets, Journal of Empirical Finance, Journal of Corporate Finance, Borsa Istanbul Review, Journal of Money, Credit, and Banking, Journal of Economic Dynamics and Control, National Science Foundation</p>
SCHOLARSHIPS AND AWARDS	<p>Marshall Blume First Prize (2020), The Rodney L. White Center for Financial Research</p> <p>Cubist Systematic Strategies Ph.D. Candidate Award (2017), Western Finance Association</p> <p>Dean’s Fellowship for Distinguished Merit (2012–2016), University of Pennsylvania</p> <p>Full Scholarship for Undergraduate and Graduate Studies in Germany (2007–2012), German Academic Exchange Service (DAAD)</p>
TEACHING	<p>Advanced Asset Pricing, USC Marshall Ph.D., Fall 2020 – 2023</p> <p>Investments, USC Marshall Undergraduate Elective, Fall 2020 – 2023</p> <p>Business Finance, USC Marshall Undergraduate Core, Fall 2017, Spring 2019 – 2020</p> <p>Topics in Asset Pricing and Macro-Finance, USC Marshall Ph.D., Spring 2019</p>
LANGUAGES	<p>English (fluent), German (fluent), Turkish (native)</p>