

Patricia M. Dechow
Leventhal School of Accounting
Marshall School of Business
University of Southern California
Los Angeles, CA 90089-0441
(213) 740 9585
patricia.dechow@marshall.usc.edu

Present Position

Robert R. Dockson Professor of Business Administration & Professor of Accounting, Leventhal School of Accounting, and Professor of Finance & Business Economics, Marshall School of Business, University of Southern California, Los Angeles, July 2018 – present.

Previous Academic Positions

Visiting Professor of Accounting, Leventhal School of Accounting, Marshall School of Business, University of Southern California, Los Angeles, July 2017 – June 2018.

Donald H. and Ruth F. Seiler Professor in Public Accounting, Haas School of Business, University of California, Berkeley, 2007 to June 2018 (on leave for 2017 - 2018 academic year).

Chair of the Accounting Group, Haas School of Business, University of California, Berkeley, 2008 to June 2013.

Visiting Professor, Haas School of Business, University of California, Berkeley, 2006-2007.

The Carleton H. Griffin-Deloitte & Touche LLP Collegiate Professor of Accounting, Ross School of Business, University of Michigan. 2002-2007.

Director, Harry H. Jones Endowment Fund for Research on Earnings Quality, Ross School of Business, University of Michigan. 2004-2005.

Visiting Fellow, University of Western Australia. January to August, 2004.

Professor of Accounting and Michael A. Sakkinen Scholar, University of Michigan Business School, 1999-2003.

Associate Professor of Accounting, University of Michigan Business School, 1997-1999.

Anheuser-Busch Assistant Professor of Accounting, Accounting, The Wharton School of the University of Pennsylvania. (1992-1997).

Lecturer and Course Coordinator (1991): University of Rochester, Introductory Financial Accounting.

Tutorial Instructor (1986-1987): University of Western Australia: Introductory Accounting, and Advanced Financial Accounting.

Other Positions

Advisory Board, E-Liability Institute, 2023 - Present.

Advisory Board, Responsible Research in Business and Management (RRBM): 2019 to present.

Research Fellow at the Centre for Financial Reporting & Accountability at the Judge School of Business, Cambridge University: 2018 to present.

Education

Ph.D. Accounting and Finance 1993, W. E. Simon School of Business Administration, University of Rochester (supervised by Professor Ross Watts).

M.S. Business Administration 1990, W. E. Simon School of Business Administration, University of Rochester.

Bachelor of Commerce (First Class Honors) 1986, University of Western Australia (supervised by Professor Philip Brown).

Research Interests

Nature and purpose of accounting accruals, evaluating the quality and reliability of earnings and the informativeness of earnings to capital markets, the use of earnings information in predicting stock returns, the use of round numbers as goals, the effect of analysts' forecasts on investors' perceptions of firm value. Sustainability reporting and disclosures related to environmental, social, or governance issues.

Published Papers

“A Rating System to Evaluate Non-GAAP Exclusion Quality,” coauthored with Wei Ting Loh and Annika Yu Wang, **Review of Accounting Studies**, forthcoming, <https://doi.org/10.1007/s11142-024-09855-3>

“Media Attention and Event-Based Grouping of Stocks: An Examination of Stocks Hyped by Media Outlets as Benefiting from the Olympics (coauthored with Alastair Lawrence, Mei Luo, Ventsislav Stamenov). **Management Science**, 2024, August, 70 (8), 5157–5186. <https://doi.org/10.1287/mnsc.2021.02218>

“Understanding the Sustainability Reporting Landscape and Research Opportunities in Accounting,” **The Accounting Review**, 2023, September, 98 (5): 481–493. <https://doi.org/10.2308/TAR-2023-0145>

“The Effect of Accrual Heterogeneity on Accrual Quality Inferences,” (coauthored with Chad Larson and Robert Resutek). **The Accounting Review**, 2022, September, 97 (5): 245–273. <https://doi.org/10.2308/TAR-2019-0200>

“Implied Equity Duration: A Measure of Pandemic Shut-Down Risk” (coauthored with Ryan Erhard, Richard Sloan, and Mark Soliman), **Journal of Accounting Research**, Vol. 59, No. 1, March, 2021, 243–281. <http://dx.doi.org/10.1111/1475-679X.12348>

“How Do Accounting Practices Spread? An Examination of Law Firm Networks and Stock Option Backdating.” (coauthored with Samuel T. Tan), **The Accounting Review**. Vol. 96 No. 1, January 2021, 431–464.

“Understanding the Determinants of Target Price Implied Returns,” (coauthored with Haifeng You), **The Accounting Review**, Vol. 95, No. 6, November 2020.

“Is it a Home Run? Measuring Relative Citation Rates in Accounting Research,” (coauthored with Richard Sloan and Jean Jieyin Zeng), **Accounting Horizons**, Vol. 34, No. 1 DOI: 10.2308/acch-52570, March 2020, pp. 67–91.

“A Reputation for Consistently Beating Analysts’ Expectations and the Slippery Slope to Earnings Manipulation,” (coauthored with Jenny Chu, Kai Wai Hui, and Annika Wang), **Contemporary Accounting Research**, Volume 36, pp. 1966–1998, Winter 2019.

“Reference-Dependent Preferences: Evidence from Marathon Runners,” (coauthored with Eric Allen, Devin Pope, and George Wu). **Management Science**, Vol. 63, Issue 6, pages 1657–2048. June 2017.

“SEC Comment Letters and Insider Sales,” (coauthored with Alastair Lawrence and James Ryans), **The Accounting Review**, Vol. 91, No. 2 DOI: 10.2308/accr-51232, March 2016, pp. 401–439.

“Stock Prices and Earnings: A History of Research.” (coauthored with Richard Sloan and Jenny Zha), **Annual Review of Financial Economics**, 6, 2014.

“Do Financial Ratio Models Help Investors Better Predict and Interpret Significant Corporate Events?” (coauthored with Korcan Ak, Yuan Sun, and Annika Wang), **Australian Journal of Management**, 38, 553-598, 2013.

“Analysts’ Motives for Rounding EPS Forecasts.” (coauthored with Haifeng You), **The Accounting Review**, Volume 87, No. 6, November, 2012.

“Detecting Earnings Management: A New Approach.” (coauthored with Jung Hoon Kim, Amy Hutton, and Richard Sloan), **Journal of Accounting Research**, Volume 50, Issue 2, 275-334, May, 2012.

“Predicting Material Accounting Misstatements.” (coauthored with Weili Ge, Chad Larson, and Richard Sloan), **Contemporary Accounting Research**, Volume 28, Issue 1, March, 2011, 17-82.

“Understanding Earnings Quality: A Review of the Proxies, their Determinants and their Consequences,” (co-authored with Weili Ge and Catherine Schrand), **Journal of Accounting and Economics**, 2010, Volume 50, Issues 2-3, December.

“Fair Value Accounting and Gains from Asset Securitizations: A Convenient Earnings Management Tool with Compensation Side-Benefits.” (coauthored with Catherine Shakespeare and Linda Myers), presented at the 2008 Journal of Accounting and Economics Conference, **Journal of Accounting and Economics**, Volume 49, Issues 1-2, 2010, February, 2-25.

“Do Managers Time Securitization Transactions for Their Accounting Benefits?” (coauthored with Catherine Shakespeare), **The Accounting Review**, Volume 84, 2009, 99-132.

“The Persistence and Pricing of the Cash Component of Earnings.” (coauthored with Richard Sloan and Scott Richardson), **Journal of Accounting Research**, Volume 46, 3, 2008, 537-566.

“The Persistence of Earnings and Cash Flows and the Role of Special Items: Implications for the Accrual Anomaly,” (coauthored with Weili Ge), **Review of Accounting Studies**, Volume 11, 2006, 253-296. This paper was awarded the Best Paper presented at Review of Accounting Studies Conference 2005.

“Implied Equity Duration: A New Measure of Equity Risk,” (coauthored with Richard Sloan and Mark Soliman), **Review of Accounting Studies**, Volume 9, 2004, 197-228.

“Why are Earnings Kinky? A reexamination of the Earnings Management Explanation,” (co-authored with Scott Richardson and Irem Tuna), **Review of Accounting Studies**, Volume 8, 2003, 335-384.

"The quality of accruals and earnings: The role of accrual estimation errors" (coauthored with Ilia Dichev). **The Accounting Review**, Volume 77, Supplement 2002, 35-59.

"Short-Sellers, Fundamental Analysis and Stock Returns", (coauthored with Amy Hutton, Lisa Meulbroek, and Richard Sloan). **Journal of Financial Economics**, Volume 61, July 2001, 77-106.

"The Relation between Analysts' Forecasts of Long-Term Earnings Growth and Stock Price Performance Following Equity Offerings," (coauthored with Amy Hutton and Richard Sloan), **Contemporary Accounting Research**, Spring, 2000, 1-32.

"Earnings Management: Reconciling the Views of Accounting Academics, Practitioners, and Regulators," (coauthored with Douglas Skinner). **Accounting Horizons**, 2000, 235-250.

"An Empirical Assessment of the Residual Income Valuation Model", (coauthored with Amy Hutton and Richard Sloan). **Journal of Accounting and Economics**, 1999, 1-34.

"The Relation between Earnings and Cash Flows," (coauthored with S.P. Kothari and Ross L. Watts). **Journal of Accounting and Economics**, 1998, 131-168.

"Returns to Contrarian Investments: Tests of the Naive Expectations Hypothesis," (coauthored with Richard Sloan) **Journal of Financial Economics**, 1997, 43, 3-27.

"Economic Consequences of Accounting for Stock-Based Compensation," (coauthored with Richard Sloan and Amy Hutton), **Journal of Accounting Research**, 1996, 1-20.

"Causes and Consequences of Earnings Manipulation: An Analysis of Firms Subject to Enforcement Actions by the SEC," (coauthored with Richard Sloan and Amy Sweeney), **Contemporary Accounting Research**, 1996, 1-36.

"Detecting Earnings Management," (coauthored with Richard Sloan and Amy Sweeney), **The Accounting Review**, 70, 1995, 193-226.

"The Effect of Restructuring Charges on Executives' Cash Compensation," (coauthored with Mark Huson and Richard Sloan), **The Accounting Review**, 69, 1994, 138-156.

"Accounting Earnings and Cash flows as Measures of Firm Performance: The Role of Accounting Accruals," **Journal of Accounting and Economics**, 18, 1994, 3-42.

"Executive Incentives and the Horizon Problem: An Empirical Investigation," (coauthored with Richard Sloan), **Journal of Accounting and Economics**, 14, 1991, 51-89.

"The Share Market's Assessment of Initial Acquisitions by Seven Controversial Investors," **Australian Journal of Management**, 12, 1987, 23-48.

Books

Business Sustainability Reporting & Analysis, First Edition, Patricia M. Dechow and Richard G. Sloan, Cambridge Business Publishers, A Sage Company, 2025. ISBN: 978-1-61853-6-556

<https://mybusinesscourse.com/book/bsra1e>

This book is designed to serve as a foundation text in the emerging field of business sustainability reporting and analysis. After reading the book, students will have a solid understanding of the key sustainability issues affecting our planet and society. Students will also understand the strengths and weaknesses of current sustainability reporting practices. Finally, they will understand how various stakeholders use the information in sustainability reports to guide their decisions.

Discussions and Other Publications

"Business Sustainability Reporting & Analysis" (2024) A discussion hosted by Peter Easton, with Richard Sloan, and George Werthman, **Accountability in a Sustainable World Quarterly (ASWQ)**, September, Volume 2, Issue 4, 66 -72.

"Comparing and Contrasting Financial Reporting to Sustainability Reporting," (2024), **Accountability in a Sustainable World Quarterly (ASWQ)**, June, Volume 2, Issue 3, 31-33.

"Comment Letter to the Financial Accounting Standards Board, FASB on Project 2020-500 Concepts Statement 8 – Conceptual Framework for Financial Reporting – Chapter 4 Elements of Financial Statements" with Ilia Dichev and Richard Sloan. Letter 48.
https://www.fasb.org/jsp/FASB/CommentLetter_C/CommentLetterPage&cid=1218220137090&project_id=2020-500

"Asymmetric Sensitivity of CEO Cash Compensation to Stock Returns: A Discussion," **Journal of Accounting and Economics**, Volume 42, October 2006, 192-202.

"Discussion of "Operational restructuring charges and post-restructuring performance," **Contemporary Accounting Review**, Volume 21, Issue 3, Fall 2004.

"Solving the New Equity Puzzle", with Richard Sloan and Amy Hutton, **The Financial Times Mastering Finance Series**, June 1997.

"Stock Based Compensation and the Cost of Capital," (coauthored with Amy Sweeney and Richard Sloan) **Strategy & Business**, 6, 1997, 15-17.

Monographs / Book Chapters:

"The Handbook of Equity Market Anomalies: Translating market inefficiencies into effective investment strategies," Editor Leonard Zacks, **Wiley Finance**, 2011.
Chapter 2: *The Accrual Anomaly*, coauthored with Natalya Khimich and Richard Sloan.

"Earnings Quality," (coauthored with Catherine Schrand), **Research Foundation of CFA Institute**. 2004.

The Psychology of World Equity Markets Volume II: Edited by Werner De Bondt, The International Library of Critical Writings in Economics, Edward Elgar Publishing Inc.
Reprint in Chapter 5 of "Returns to Contrarian Investment Strategies: Tests of Naïve Expectations Hypotheses," *Journal of Financial Economics*, 43, 3-27.

Completed Manuscripts

"Beyond Shareholder Value? Why Firms Voluntarily Disclose Support For Black Lives Matters" coauthored with AJ Chen and Samuel Tan, Working Paper University of Southern California.

"Beyond Earnings Quality: Evaluating the Quality of Voluntary Corporate Financial Reporting Practices," with Weili Ge, Wei Ting Loh, and Sarah McVay, Working Paper, University of Southern California.

Discussion of Research in Press Articles and Books

Implied Equity Duration: A Measure of Pandemic Shut-Down Risk:

The Best (and Worst) Stocks in the Coronavirus Crash, **Institutional Investor**, June 22, 2020. By Leanna Orr.

This paper was also discussed in depth in a podcast hosted by Dan Grana, the Chicago Financial Analysts, CFA Institute Podcast series.

A Reputation for Consistently Beating Analysts' Expectations:

Heard on the Street, Earnings Season: Time to Tweak Warren Buffett's Maxim, **The Wall Street Journal**, April 11, 2016. By Justin Lahart.

How to spot companies at risk of earnings manipulation, *Smart Money*, 9/6/2017.

Marathon Paper in Management Science:

Quoted in "**Irresistible**" *The rise of addictive technology and the business of keeping us hooked*, by Adam Alter. New York: **Penguin Press**, 2017, p.97 on setting goals.

"What Good Marathons and Bad Investments Have in Common," **NYTimes.com**, April 23, 2014

"How Men and Women Run Marathons Differently," The Wall Street Journal, Oct 28, 2013

Endure: Mind, Body, and the Curiously Elastic Limits of Human Performance, by Alex Hutchinson. **William Morrow, HarperCollinsPublisher** – discusses the Marathon paper.

Olympic Working Paper:

"Olympic Stocks' Brief Moment of Glory," The Wall Street Journal, August 11, 2016.

Comment Letter Paper in TAR:

"One more reason for Investors to Worry About Earnings before the Bad Stuff," The Wall Street Journal online version, August 3, 2016.

"Earnings Season: Time to Tweak Warren Buffett's Maxim," The Wall Street Journal, April 22, 2016.

"An Open Window for Insider Sales," The New York Times, October 4, 2014, Gretchen Morgenson

"Heard Off the Street: SEC letters spur insiders to sell," Pittsburgh Post-Gazette, September 28, 2014,

"Study Says Staff Comments Prompt Insider Sales," SEC News, Accounting & Compliance Alert (WG&L), September 8, 2014

"Study Finds Insiders Dump Stock Before Comment Letters Go Public," ComplianceWeekly.com, September 3, 2014

"Insiders dump stock in advance of SEC comment letters," Forbes, September 10, 2014.

<http://www.forbes.com/sites/danielfisher/2014/09/10/insiders-dump-stock-in-advance-of-sec-comment-letters/>

Analysts' Motives for Rounding EPS Forecasts paper in TAR:

"Analysts' Rounding Doesn't Always Square", The Wall Street Journal, Page C10, Dec 26, 2012

"Study Finds Bias in Stock Analysts' Rounded Forecasts" Accounting Today, Web CPA, January 3, 2013.

F-Score Paper in CAR:

Accounting-Fraud Indicators Signals Coming Economic Trouble, Wall Street Journal, March 15, 2023

"F is for Fudging" Forbes, October 29, 2007, 72-76.

"Fraud", Journal of Accountancy News Digest, September 2007

"Predicting Accounting Manipulations," Center for Audit Quality Alert#2007-46, Aug 14, 2007

"What's your fraud score?" CFO.com, August 20, 2007

Securitization Papers (TAR and JAE):

"Lifting the Lid, securitization right for results massaging", Reuters, February 9, 2007

Teaching Responsibilities at USC Marshall School of Business, (2017 - present)

Undergraduates:	Fall 2017, 2018, 2019	Financial Reporting and Analysis 416
	Fall 2021	Financial Reporting and Analysis 416
	Fall 2022	Introduction to Sustainability Reporting 499
	Spring 2024	Introduction to Sustainability Reporting 405
MBA and MAcc:	Fall 2017, 2018	Financial Information Analysis 581
MAcc:	Fall 2023	Sustainability Reporting and Analysis 505
MBA and MAcc:	Spring 2024	Financial Information Analysis 581
Evening MBA:	Fall 2022, 2023	Financial Information Analysis 581
Ph.D. Students:	Fall, 2019	Measuring and Evaluating Earnings Quality
	Fall, 2021	Financial Reporting Research 615
	Fall, 2021, 2023	Evaluating Earnings Quality 643
Independent Studies:	Fall 2023	ACCT 593: Minjin Kim, Sunki Min, Yujin Jeong, Robert Chang

Teaching Responsibilities at UC Berkeley, Haas School of Business (2007-2016)

Undergraduates:	Fall 2016	Financial Information Analysis
	Fall 2015	Financial Information Analysis
Undergraduates:	Fall 2014	Intermediate Accounting I
	Fall 2011	Intermediate Accounting
MBA Students:	Fall 2008	Financial Information Analysis
EW MBA Students:	Spring 2007	Financial Information Analysis
	Fall 2009	Financial Information Analysis
	Fall, 2007	Financial Information Analysis
XMBA Students:	Fall 2015	Financial Information Analysis
Ph.D Students:	Fall, 2016	Measuring and Evaluating Earnings Quality
	Fall, 2014	Accounting Quality
	Spring 2013	Accounting Distortions and Capital Market Research in Accounting
	Fall 2011	Seminar Series in Accounting
	Fall 2010	Capital Market Research in Accounting
	Spring 2010	Research on Earnings Quality
	Spring 2007	Capital Market Research in Accounting
	Spring 2007	Seminar Series in Accounting

Teaching Responsibilities at University of Michigan (1997 to 2006)

Ph.D Students:	Winter 2006, 2002, 2000	Capital Market Research in Accounting.
MAcc Students:	Fall 2004, 2002, 2001	Financial Statement Analysis
MBA Students:	Fall 2005, 2004, 2002, 2001	Financial Statement Analysis
	Fall 1998, 1997	Introduction to Financial Accounting.
Undergraduates:	Fall 2000, 1999	Intermediate Financial Accounting.
	Fall 2005, 2004, 2001	Financial Statement Analysis
Executive Education:	Summer 2000	National Investor Relations Institute (NIRI) Program, Disclosure Research.

PhD Committees: University of Southern California, Marshall School of BusinessChair:

Taylor James (2025)

Katherine Bruere (2024), Suzanne Burzillo Haley (2024), AJ Chen (2024)

Jesse Gardner (2023)

Ventsislav Stamenov (2021)

Committee Member:

Robin Young-Hye Lee (2024)

Ryan Erhard (2022), Sunny Seung Yeon Yoo (2021); Stacey Ritter (2021),

PhD Committees: University of California, Haas School of BusinessChair or Co-chair:

Jean Zeng (2019), Samuel Tan (2018), Henry Laurion (2018)

Annika Wang (2017)

James Ryans (2016), Jenny Zha (2016), Korcan Ak (2016)

Ronald Espinosa (2015), Malachy English (2015),

Jackie Subprasiri Siriviryakul (2014), Fernando Comiran (2014),

Estelle Yuan Sun (2013), Harm Schutt (2013),

Natalya Khimich (2012), Eric Allen (2012),

Seungmin Chee (2011), Jenny Chu (2011),

Kwang Lee (2010), Kevin Li (2010)

Committee member: Aydin Uysall (2013), Jung Hoon Kim (2011)**PhD Committees: University of Michigan, Ross School of Business**Chair: Troy Jane, Weili Ge, Peter Demerjian.Committee Member: Mark Soliman, Scott Richardson, Irem Tuna, Sarah McVay, Nader Hafzalla, Katherine Guthrie.**PhD Committees: The Wharton School of the University of Pennsylvania**Committee Member: Srinivasan Rangan

Service:**University of Southern California**

University Committee on Appointments, Promotions, and Tenure (UCAPT)
Committee member (2018– 2019).

University of Southern California Marshall School of Business

Leventhal Faculty Recruiting Committee, Chair (2021 – present)
Institute for Outlier Research - iORB Executive Board Member (2017 – 2018)
Leventhal PhD Committee member (2017 – 2019)

University of California, Berkeley

Task Force on Intercollegiate Athletics (TFIA) Fall 2016 and Spring 2017.
Undergraduate Council (UGC) Spring 2015 – Spring 2017.
External Review of Demography Department (October 2015): Committee: - UGC Representative.
Regent Scholar Interviewer (2015)
Student Athletic Committee (SAC) 2015-2017.

University of California, Haas School of Business

External Review Committee for the Center for Teaching Excellence (CTE), 2015
Policy and Planning Committee (elected by faculty). 2011- 2013.
General Management Concept Committee 2008-2009. A committee organized by the Dean as part of the Campaign Strategy. Made recommendations for changes to the Core MBA program.
Chair of Accounting Group 2008-2012.
Director of Accounting PhD Program 2008-2009, 2012.
Academic Director of Center for Financial Reporting, 2008-2009

Committees: University of Michigan (1999 through 2006)

Research Committee 1999-2002, 2004-2006. Evaluate professors for various research awards and determine summer support.
Women Faculty Advisory Committee 2005 (Chairperson of Committee). Provide support and advice for women faculty.
Strategic Planning Committee 1999- 2003. Elected to serve on this committee by faculty vote.
Community Values and Standards Committee 2003. Evaluated standing of poorly performing students and honor code violations.
Admissions, Student Services & Career Development Advisory Committee AASCDAC 1999. Completed Honor Policy for University of Michigan Business School, evaluate honor policy violations, various other administrative duties.

Committees: American Accounting Association

AAA Distinguished Contribution to Accounting Literature Award Nomination Committee 2023. Chair of Committee

AAA Distinguished Contribution to Accounting Literature Award Nomination Committee 2022. Member of Committee

AAA Research Relevance Task Force 2017 - 2018. Chair.

Report available at: <http://aaahq.org/About/Directories/2017-2018-AAA-Committees-Task-Forces/Research-Relevance-Task-Force>

AAA Distinguished Contribution to Accounting Literature Award Selection Committee 2017-2018. Chair of Committee

AAA Distinguished Contribution to Accounting Literature Award Selection Committee 2016-2017. Committee Member

AAA Doctoral Consortium Committee 2014-2016. Committee Member

Financial Accounting Research Section (FARS) Best Paper Award 2009. Chair

Financial Accounting Research Section (FARS) Best Paper Award 2008. Committee Member

AAA Competitive Manuscript Award 2004. Committee Member.

AAA (Financial Accounting and Reporting Section) 2004. Plenary Session Committee Member.

AAA Notable Contribution Award 2003. Committee Member.

Deloitte & Touche Wildman Medal Award for 2001. Chairperson of Committee. Evaluate nominees' work based on the significance of contribution to the advancement of the public practice of accountancy

External Committees:

Evaluation of Accounting Department, New York University Stern School (2015)

Utah University Accounting Winter Conference Paper Selection Committee (2017 – present)

Member of the Executive Committee, Board Member and Treasurer, *Responsible Research in Business and Management* (RRBM) 2020 - Present.

<https://www.rrbm.network/>

Other Related Work Experience

GLC Consulting 2006, 2014

Academic Advisory Council (2005-2007) Huron Consulting Group, Chicago, USA

Auditor (1986): Price Waterhouse, Perth, Western Australia.

Profession Responsibilities

Managing Editor, *Review of Accounting Studies*, February 2019 – March 2023

RAST Conferences - organized:

Stanford Business School (2020): Current Topics in Accounting

<https://www.gsb.stanford.edu/events/review-accounting-studies-2022-conference>

University of Southern California (2021): Conference on ESG topics

https://accounting.marshall.usc.edu/rast_2/

Stanford Business School (2020): Accounting and Corporate Social Responsibility

<https://www.gsb.stanford.edu/events/review-accounting-studies-2020-conference>

Singapore Management University (2019): Current topics in accounting

<https://accountancy.smu.edu.sg/rast-2019-conference>

Editor, *Review of Accounting Studies*, September 2010 - present

Editor, *The Accounting Review*, June 2002-2005

Editor, *Accounting Horizons* for a Special Issue on Earnings Quality, 2002

Associate Editor for Accounting Submissions: *Management Science*, March 2010 to 2019

Editorial Advisory & Review Committee, *The Accounting Review* 1994-1996, 1999-2002, 2006 and 2018

Editorial Board, *Journal of Accounting and Economics*, 2000 to 2006

Editorial Board, *Review of Accounting Studies*, 2003 to 2010

Editorial Board, *Accounting and Finance*, 1998 to present

Ad hoc Referee:

Journal of Accounting Research

Contemporary Accounting Research

Journal of Accounting, Auditing and Finance

Journal of Accounting and Public Policy

Accounting Horizons

Journal of Accounting and Economics

Journal of Financial Economics

Journal of Law and Economics

Journal of Finance

Conferences and Invited Presentations (1999 - to present)

2024 Responsible Research in Business and Management (RRBM) Conference, Cambridge, United Kingdom, Advisory Board (June); American Accounting Association Annual Meetings, research presentation, Washington DC (August), American Accounting Association Annual Meetings: Organized a Panel Session on Non-GAAP Earnings, Washington DC (August); CARE Virtual Conference, Accountability in a Sustainable World, presenter (September); Webinar Cambridge Business Publishers (October); University of Toronto, Mississauga, Keynote Speaker at the MMPA Conference (November), University of California, San Diego (November); Review of Accounting Studies Conference,

Editor, Seattle (December); Singapore Management University Conference, Keynote Speaker (December).

- 2023 American Accounting Association Plenary Inaugural Sustainability Reporting Conference, Washington DC (February), presentations on research and teaching; Stanford Sustainability Conference (March); University of Texas, Dallas (March); Responsible Research in Business and Management (RRBM) Conference INSEAD (June), University of Michigan Harvey E. Kapnick Accounting Spring Conference (May), Stanford Summer Camp (August); University of Columbia Accounting Design Project Virtual Presentation (September); CARE Virtual Conference, Accountability in a Sustainable World (September); University of California, Riverside (October); Strategic Global Advisors (October); University of Brasilia Conference virtual presentation (November).
- 2022 American Accounting Association Plenary Presidential Scholar Presentation (August); American Accounting Association Panel on Research Relevance, American Accounting Association Panel on Sustainability Reporting; Stanford Accounting Summer Camp (July); Monash University, Australia (May), Responsible Research in Business and Management (RRBM) Conference Participant, Wharton, University of Pennsylvania (June), Review of Accounting Studies 2022 Conference December, (Managing Editor and Organizer of Conference);
- 2021 Review of Accounting Studies 2021 Conference held virtually at University of Southern California (Managing Editor and Organizer of Conference); University of Hawaii, Inaugural Accounting Ph.D. Conference (June)
- 2020 Review of Accounting Studies Conference held virtually at Stanford Business School (Managing Editor and Organizer of Conference with Maureen McNichols); University of North Carolina (October); Tilburg University (December).
- 2019 Review of Accounting Studies Conference in Singapore (Managing Editor and Organizer of Conference); Burton Columbia University Conference (November); MIT Asia Doctoral Consortium Hong Kong (July), Indian Institute of Management Bangalore First Accounting Conference (July).
- 2018 Tulane University (February), Utah University Accounting Winter Conference – participant (February), University of Georgia (April), UCLA Accounting Conference (April), London School of Economics (April); Plenary Speaker at Accounting and Finance Association of Australia and New Zealand – AFAANZ Conference in Auckland, New Zealand, (July),

- AFAANZ Doctoral Consortium (July), JAE Conference in Rochester (October)–participant, RAST Conference-Notre Dame (October) - participant.
- 2017 Cairo University International Conference in Business Sciences (CUCBS), Egypt (April); The American University in Cairo (April); Berkeley-Stanford Accounting Conference (April); University of Western Australia (May), Asian Bureau of Finance and Economic Research (ABFER) Conference, Singapore (May), AAA Doctoral Consortium in Dallas (June).
- 2016 University of Houston Conference (February), Rice University (April), Emory University (February), Pennsylvania State Accounting Conference (April), Dartmouth University (April), Discussant for Doctoral Section of the Western Regional AAA meetings in Seattle (May), AAA Doctoral Consortium (June), Center for Accounting Research and Education - CARE Conference on Fraud in Washington DC (August), University of Toronto Rotman School of Management, 27th Annual Conference on Financial Economics and Accounting (September), University of Southern California (October).
- 2015 University of Toronto (April), National Investor Relations Conference (NIRI) Chicago (June), AAA Doctoral Consortium (June), Yale Summer Conference (June).
- 2014 Inaugural Distinguishing Visiting Fellow at the SEC (May), London Business School Conference (June), UC Berkeley Behavioral Economics (BEAM) Conference (coauthor presented).
- 2013 Australian Journal of Management Conference, University of Melbourne (July); Accounting & Finance Association of Australia and New Zealand Annual Conference, Perth (July); University of Michigan (September); Haas Faculty Lunch Series (September), The Institute of Accounting and Finance of Shanghai University of Finance and Economics (November); Minsheng Tonghui Asset Management in Shanghai (November).
- 2012 Harvard Business School (May); Boston College (May), Keynote speech at the IOCFRC Conference, George Mason University (August), University of British Columbia (November).
- 2011 University of Texas at Austin Research Conference (March); Journal of Accounting Research Conference (May) and American Accounting Association Meetings, Denver (August) participant with coauthor presenting.

- 2010 Boston University (May); University of Western Australia: Keynote Speaker in conference on an examination of market efficiency (July);
- 2009 Santa Clara University (May); Tsinghua University (Beijing) Conference: Keynote Speaker on Research on Earnings Management, (June); Journal of Accounting and Economics, paper presented by coauthor, (October).
- 2008 Gerson Lehrman Group (GLG) Seminar, Palo Alto (August); Duke/UNC Conference (invited participant) (February), Penn State (May), University of Oregon (May)
- 2007 University of Texas, Austin Conference (invited participant) (February); New York University Conference (May), PriceWaterhouseCoopers, San Jose Office (October), Burridge Center for Securities Analysis and Valuation Conference in Denver (October), University of Colorado, Boulder (October).
- 2006 Cornell University (February), American Accounting Association Meetings, Washington DC (August), Stanford University (October), Prudential Equity Group, LLC 21st Annual Quantitative Research Conference (November).
- 2005 AAA Financial Accounting Reporting (FARS) Meetings, La Jolla, CA (January), Michigan State University (April), Barclays Global Investors, San Francisco, CA (May), University of California, Berkeley (May), American Accounting Association Doctoral Consortium, Lake Tahoe (July), American Accounting Association Meetings (August), Review of Accounting Studies Conference, New York (October), Participant at the American Accounting Association/Financial Accounting Standards Board Financial Reporting Issues Conference (December).
- 2004 University of New South Wales and Ernst and Young Conference on Earnings Quality and Capital Markets (February), University of Queensland (April), University of Western Australia (May), Melbourne University (May), Accounting and Finance Association of Australia and New Zealand Conference (July), Journal of Accounting and Economics Conference - discussant, Michigan (November).
- 2003 Review of Accounting Studies Conference at UCLA (October), London Business School (November), Participant at the American Accounting Association/Financial Accounting Standards Board Financial Reporting Issues Conference (December).
- 2002 University of Chicago (February), Emory University (April), Keynote speaker at the AAANZ meetings in Perth, Western Australia (July),

American Accounting Association/Financial Accounting Standards Board Financial Reporting Issues Conference (December).

- 2001 University of Iowa (February), MIT (April), UCLA (May), Journal of Accounting and Economics Conference (June), Columbia University (October).
- 2000 Contemporary Accounting Research Annual Conference - discussant (November). Stanford Summer Camp (August). American Accounting Association (August) European Financial Management Meetings (June). University of Southern California (February 2000).
- 1999 American Accounting Association (August). American Accounting Association /Financial Accounting Standards Board Financial Reporting Issues Conference (December).

Academic Interest

Google Scholar: over 66,000 cites (as of December 2024)

Social Science Research Network: SSRN.com (ranking as of November 2020):

- Ranked 19 out of the top 1,500 accounting authors based on total new downloads in the last 12 months (5,900).
- Ranked 10 out of the top 1,500 accounting authors based on total downloads (over 97,000 downloads).

BYU Accounting Citation Rankings (as of December, 2024) – ranked as the most highly cited accounting academic based on over 3,000 accounting academics.

"Accounting Earnings and Cash flows as Measures of Firm Performance: The Role of Accounting Accruals," is reported in the top ten most highly cited papers per year between 1983-1996 in the **Journal of Accounting and Economics**. (See "Commemorating the 25th Volume of the Journal of Accounting and Economics, Ross Watts, **Journal of Accounting and Economics**, 25, (1998) table 2, page 222.)

Listed among the most prolific authors of accounting literature for my year of Ph.D. graduation (see, Exhibit 5, page 114, "Prolific Authors of Accounting Literature." By James R. Hasselback, Alan Reinstein, and Edward S. Schwan, **Advances in Accounting**, 2003, Volume 20, 95-125).

Listed in the top five 1991-1997 US Accounting Ph.D Graduates publishing in TAR, JAR, and JAE (See Appendix B, "Accounting Ph.D. Program Graduates: Affiliations and Publications in Premier Accounting Journals." Lawrence D. Brown and Indrarini Laksmana, Working Paper, Georgia State University, 2005.

Awards

Australian Accounting Hall of Fame Award, March 2022.

Sustainability Across the Curriculum Initiative, 2021, Grant to aid in the development of an undergraduate course at University of Southern California on Sustainability.

American Accounting Association: Financial Accounting Research Section, FARS Distinguished PhD Mentoring Award, 2020.

American Accounting Association's Seminal Contribution to Accounting Literature Award 2019 for "*Accounting Earnings and Cash Flows as Measures of Firm Performance: The Role of Accounting Accruals*," dissertation paper published in the *Journal of Accounting and Economics* in July 1994.

American Accounting Association's Distinguished Contribution to Accounting Literature Award 2015 for "*The Quality of Accruals and Earnings: The Role of Accrual Estimation Errors*." Published in *The Accounting Review* in 2002.

American Accounting Association's Inaugural Distinguished Contribution to Accounting Literature Award 2010 for "*Causes and Consequences of Earnings Manipulation: An Analysis of Firms Subject to Enforcement Actions by the SEC*." published in the *Contemporary Accounting Research* in 1996

Accounting & Finance Association of Australia and New Zealand (AFAANZ) Best Paper presented in Financial Accounting at the Perth Annual Meeting 2013
"*Determinants of Target Price Forecasts and Valuation Errors Made by Analysts*."

Review of Accounting Studies Conference (2005) Best Paper presented at the conference "*The Persistence of Earnings and Cash Flows and the Role of Special Items: Implications for the Accrual Anomaly*." published in the *Review of Accounting Studies* in 2005.

I/B/E/S Award for Earnings Expectation Research (1998) "*Returns to Contrarian Investments: Tests of the Naive Expectations Hypothesis*." Published in *Journal of Financial Economics* in 1997.

The Earl F. Cheit Outstanding Teaching Award for Doctoral Students, The Haas School of Business, UC Berkeley, (2006-2007).

Outstanding Professor Award, University of Pennsylvania (1996)

University of Pennsylvania Research Foundation Award (1994)

University of Pennsylvania Research Foundation Award (1993)

AAA Doctoral Consortium Fellow (1991).

Olin Foundation Fellowship, University of Rochester (1987-1991).

Australian Graduate School of Management Research Fellow (1986)

Research Grants

\$65,000 research grant from The Research Advisory Board (funded by the top-four accounting firms) in 2005.

\$15,000 research grant for coauthor and me from the CFA Research Institute in 2004.

Databases

AAER Database. SEC Accounting and Auditing Enforcement Releases: Database provides the company name and years that the SEC alleges are misstated along with other information. <https://sites.google.com/usc.edu/aaerdataset/home>

Other Details

Social Science Research Network:

(https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=17519)

Google Scholar:

(<https://scholar.google.com/citations?user=evMSF7gAAAAJ&hl=en>)

ResearchGate: (https://www.researchgate.net/profile/Patricia_Dechow)

Other Interests

My family, swimming, biking, running, triathlon, hiking, skiing, yoga, Ayurveda, vegetarian cooking, wine, and travel.