



# GRADUATE CAREER SERVICES — EMPLOYMENT REPORT

## FULL-TIME MBA

Full-Time: Class of 2023  
Internship: Class of 2024

## DIRECTOR'S MESSAGE

Thanks to our corporate partners and dedicated alumni who do so much to support our students, especially during the challenges in today's job market. We appreciate the employment opportunities that are offered through recruiting events, networking, and academic & co-curricular activities. We are proud of our students, and are fortunate to attract students who are collaborative, talented and tenacious – qualities that allow them to succeed both at Marshall and at top organizations around the globe.

<https://www.marshall.usc.edu/trojan-network/recruiting/graduate>



**Mark J. Brostoff**  
Assistant Dean and Director  
Graduate Career Services

### Employment Data, Base Salary, Signing Bonus

At-Graduation	72.1%
Post 90-Days	86.1%
Average Base Salary	\$150,081
Average Signing Bonus	\$32,531

FTMBA Class Profiles - Upon Enrollment	2024	2025
Students	190	199
Applications	2,652	3,166
Average Age	29	29
GMAT	732	722
Average Work Experience	5.5 years	5.5 years
Average Undergraduate GPA	3.58	3.50
% Female	46%	35%
% International	41%	41%
% Historically Underrepresented Students <sup>1</sup>	24%	20%

<sup>1</sup>As a percent of domestic population

## COMPENSATION BY FUNCTION: FULL-TIME MBA HIRES

	Percent Accepting New Jobs in these Fields	Average Base Salary	Base Salary Range
<b>Marketing/Sales</b>	<b>34%</b>	<b>\$136,654</b>	<b>\$ 50,000 - \$184,000</b>
• Product Management	15%	\$136,344	\$ 50,000 - \$157,000
• Business Development	4%	\$121,750	\$110,000 - \$130,000
• Brand Management	3%	\$123,200	\$110,000 - \$145,000
• Strategy	3%	\$134,750	\$125,000 - \$144,000
• Product Marketing Management	3%	\$154,667	\$120,000 - \$184,000
• Digital Marketing	2%	*	*
• Other <sup>1</sup>	4%	*	*
<b>Consulting</b>	<b>30%</b>	<b>\$171,878</b>	<b>\$115,000 - \$192,000</b>
• Management Consulting	25%	\$174,717	\$140,000 - \$192,000
• Consulting - Technology	3%	\$159,600	\$128,000 - \$180,000
• Strategic Planning/Internal	2%	\$123,333	\$115,000 - \$140,000
<b>Finance</b>	<b>20%</b>	<b>\$144,039</b>	<b>\$ 80,000 - \$200,000</b>
• Corporate Finance	7%	\$130,110	\$ 95,000 - \$157,000
• Investment Banking	5%	\$175,000	\$175,000 - \$175,000
• Private Equity/Venture Capital	3%	\$160,000	\$100,000 - \$200,000
• Investment Management	3%	*	*
• Other <sup>2</sup>	2%	*	*
<b>Leadership Development Program</b>	<b>5%</b>	<b>\$135,000</b>	<b>\$120,000 - \$150,000</b>
<b>Operations/Logistics</b>	<b>5%</b>	<b>\$136,600</b>	<b>\$120,000 - \$150,000</b>
• Program Management	3%	\$136,200	\$120,000 - \$142,000
• Other <sup>3</sup>	2%	\$133,200	\$118,000 - \$150,000
<b>General Management</b>	<b>2%</b>	<b>*</b>	<b>*</b>
<b>Human Resources</b>	<b>2%</b>	<b>\$121,667</b>	<b>\$115,000 - \$130,000</b>
<b>Real Estate</b>	<b>2%</b>	<b>*</b>	<b>*</b>

<sup>1</sup>Includes consumer insights & sales

<sup>2</sup>Includes real estate, private wealth management

<sup>3</sup>Includes procurement/sourcing, project/process management

\*Salary with fewer than 3 data points not reported

## COMPENSATION BY INDUSTRY: FULL-TIME MBA HIRES

	Percent Accepting New Jobs in these Fields	Average Base Salary	Base Salary Range
Consulting	28%	\$174,462	\$140,000 - \$192,000
Technology <sup>1</sup>	24%	\$138,171	\$ 50,000 - \$180,000
Financial Services <sup>2</sup>	17%	\$151,143	\$ 80,000 - \$200,000
Entertainment/Interactive Gaming	10%	\$125,388	\$ 95,000 - \$184,000
Healthcare (including products & services)	6%	\$135,714	\$120,000 - \$150,000
Consumer Packaged Goods <sup>3</sup>	6%	\$124,625	\$113,000 - \$145,000
Other <sup>4</sup>	4%	*	*
Retail	3%	\$138,750	\$130,000 - \$150,000
Real Estate	2%	*	*

<sup>1</sup>Includes hardware, networking, software, systems, telecom

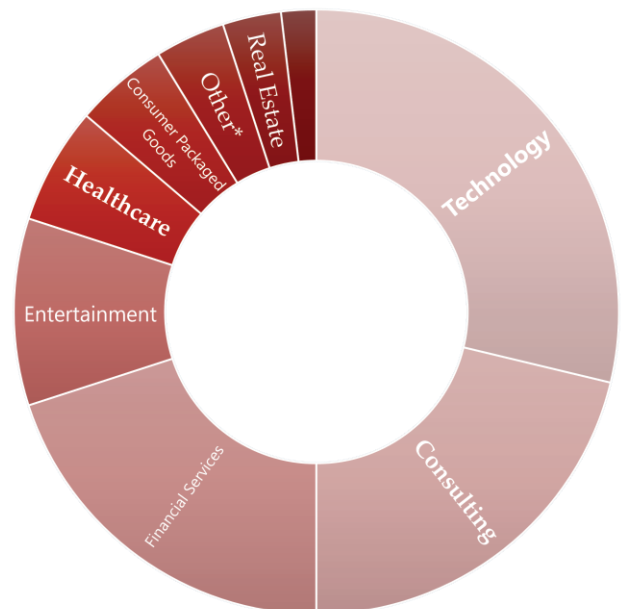
<sup>2</sup>Includes advisory, investment banking, investment management, private wealth

management <sup>3</sup>Includes apparel/textiles, food/beverage, household/personal, toys/entertainment

<sup>4</sup>Includes energy/utilities, transportation & logistics, manufacturing

## TOP HIRING COMPANIES

Actionist Consulting	IBM
Amazon	Mattel
Amgen, Inc.	McKinsey & Company
Analysis Group	Microsoft
Bank of America	NVIDIA
Barclays Capital	PwC
Cognizant	Roku
Credit Suisse	Sony Pictures
Deloitte	Universal Music Group
Epson American	Warner Bros. Discovery
EY	



\*Salary with fewer than 3 data points not reported

## COMPENSATION BY FUNCTION: INTERNSHIP MBA HIRES

	Percent Accepting New Jobs in these Fields	Average Base per Month	Median Base per Month
<b>Consulting</b>	<b>30%</b>	<b>\$12,809</b>	<b>\$14,000</b>
Management Consulting	19%	\$13,504	\$14,000
Strategic Planning/Internal	8%	\$7,407	\$5,000
Technology	3%	\$12,442	\$12,750
<b>Marketing/Sales</b>	<b>28%</b>	<b>\$8,564</b>	<b>\$8,820</b>
Product Management	12%	\$8,544	\$9,000
Product Marketing Management	6%	\$9,996	\$9,000
Program Management	3%	\$7,733	\$9,100
Business Development	3%	*	*
Brand Management	3%	*	*
Digital Marketing	3%	*	*
<b>Finance</b>	<b>23%</b>	<b>\$11,629</b>	<b>\$14,500</b>
Corporate Finance	9%	\$7,986	\$7,700
Investment Banking	7%	\$14,500	\$14,500
Private Wealth/Investment Mgt	5%	*	*
Private Equity/Venture Capital	2%	*	*
<b>Operations/Logistics</b>	<b>8%</b>	<b>\$8,863</b>	<b>\$9,240</b>
Program Management	4%	\$9,875	\$11,112
Project/Process Management	3%	*	*
Other <sup>1</sup>	1%	*	*
<b>Leadership Development</b>	<b>3%</b>	<b>*</b>	<b>*</b>
<b>General Management</b>	<b>3%</b>	<b>\$7,886</b>	<b>\$7,705</b>
<b>Real Estate</b>	<b>3%</b>	<b>\$4,900</b>	<b>\$4,900</b>
<b>Human Resources</b>	<b>2%</b>	<b>*</b>	<b>*</b>

<sup>1</sup>Includes logistics/supply chain, service operations

\*Salary with fewer than 3 data points not reported

## COMPENSATION BY INDUSTRY: INTERNSHIP MBA HIRES

	Percent Accepting Internships in Industry	Average Base Per Month	Median Base Per Month
Consulting	24%	\$13,787	\$14,000
Technology	19%	\$9,579	\$9,693
Financial Services	16%	\$12,861	\$14,500
Entertainment/Media <sup>1</sup>	10%	\$5,152	\$5,320
Consumer Packaged Goods <sup>2</sup>	9%	\$8,075	\$7,500
Healthcare (includes products & services)	7%	\$8,520	\$9,000
Real Estate	4%	*	*
Manufacturing	4%	*	*
Other <sup>3</sup>	7%	*	*

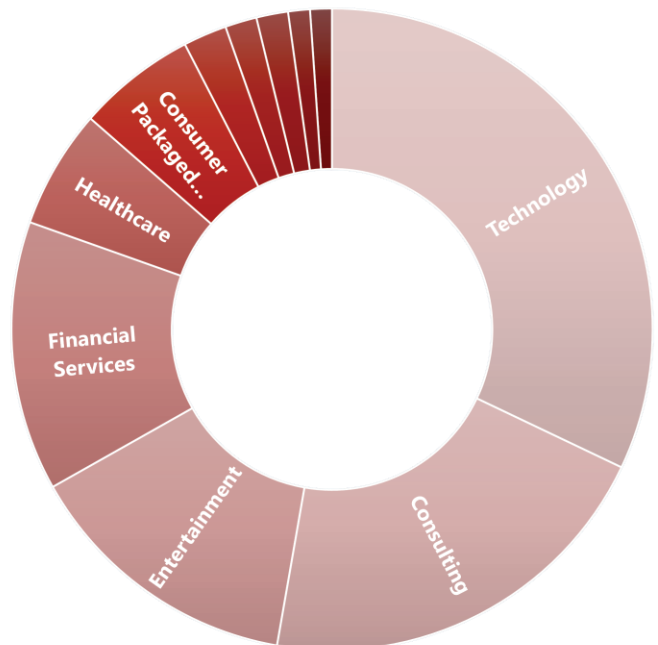
<sup>1</sup>Includes interactive gaming, film, streaming, music, sports

<sup>2</sup>Includes apparel/textiles, food/beverage, household/personal, toys/entertainment

<sup>3</sup>Includes energy, education, hospitality, retail

## TOP HIRING COMPANIES

Abbott	Google
Amazon	JPMorgan Chase
Analysis Group	Mattel
BCG	Microsoft
Bain & Company	Moelis & Company
Bank of America	PwC
Deloitte	Plug & Play Tech Center
EY	Roku
EY-Parthenon	Siemens AG



\*Salary with fewer than 3 data points not reported

## COMPENSATION BY GEOGRAPHIC REGION

Full-Time MBA Hires	Percent Accepting New Jobs in these Regions	Average Base Salary	Base Salary Range
California	72%	\$149,518	\$ 50,000 - \$200,000
Southern California	52%	\$147,644	\$ 50,000 - \$200,000
Northern California	20%	\$150,053	\$ 80,000 - \$184,000
West (excluding California)	9%	\$152,298	\$120,000 - \$154,000
Northeast	8%	\$163,125	\$125,000 - \$190,000
Midwest	4%	\$126,500	\$113,000 - \$135,000
South	3%	\$126,250	\$ 85,000 - \$175,000
Southwest	2%	*	*
<b>U.S. Total</b>	<b>98%</b>	<b>\$149,557</b>	<b>\$ 50,000 - \$200,000</b>
International	2%	*	*

Internship MBA Hires	Percent Accepting Internships in these Regions	Average Base Per Month	Median Base Per Month
California	76%	\$9,625	\$9,100
Southern California	64%	\$9,814	\$10,500
Northern California	12%	\$9,029	\$9,000
West (excluding California)	8%	\$10,494	\$10,115
Northeast	10%	\$13,596	\$14,500
Midwest	3%	\$9,670	\$9,840
Southwest	2%	*	*
<b>U.S. Total</b>	<b>99%</b>	<b>\$10,371</b>	<b>\$9,978</b>
International	1%	*	*

*\*Salary with fewer than 3 data points not reported*



## Organizations that hired FTMBA students for full-time positions

23andMe	LA28
2K Games	Lincoln International LLC
Abbott	M&T Bank
Actionist	MaC Venture Capital Mattel
Alexico Group	McKinsey & Company
Amazon	Micron Technology
Amgen, Inc.	Microsoft
Analysis Group	Moelis & Company
Analan	MorganFranklin Consulting
AT&T	Nike, Inc.
Bank of America	NowPay LLC
Barclays Capital	NVIDIA
BCG	PepsiCo
Becton Dickinson & Co. (BD)	PwC
Boston Scientific	Quid Capital
Chime	Ralph Lauren
Cognizant	Raydiant
Conway USA	Reformation
Credit Suisse	Roblox
Crocs	Roku
Crosscut Ventures	Salesforce
Dave	San Francisco 49ers
Deloitte	SelectFew
E. & J. Gallo Winery	Sony Pictures Entertainment
Edward Lifesciences	Sunrider International
Electronic Arts (EA)	TechstyleOS
eNavvi	The Kraft Heinz Company
Episource	The Ogunlesi Group
Epson America Inc.	Tixr
Estee Lauder Companies	Tokyu Land Corporation
EY	Universal Music Group
Ford Motor Company	Valinor AS
Freddie Mac	ViewRay, Inc.
Frontier Ventures	Visa, Inc.
General Mills	Vision Estates
Google	Walmart
Griffin Crowd Capital	Warner Bros. Discovery
Hackman Capital Partners	Warner Music Group
HireIO, Inc.	Watermark Insights
IBM	Western Digital
Infosys Consulting	YouTube
JPMorgan Chase	
Juniper Networks, Inc.	
L.E.K. Consulting	
La Jolla Group, Inc.	

## Organizations that hired FTMBA students for internships

2K Games	McKinsey & Company
Abbott	Mercer
Alexander Group	Meta
Amazon	Microsoft
Amgen, Inc.	Moelis & Company
Analysis Group	Morgan Stanley
Austin FC Pro Soccer	NxtWave
Bain & Co.	Paramount Global
Bank of America	PepsiCo
BBC Studios	PIMCO
BCG	Piper Sandler & Co.
Bellwether Asset Mgmt	Playstation
BioMed Realty	Plug & Play Tech Center
Cisco Meraki	PowerHouse Capital
Citigroup	PwC
Creative Artists Agency	Qualcomm
Deloitte	REDF
Dynamic Branding	Republic Services
Edward Jones	Roku
Epson America Inc.	Roundtable Entertainment
EY	SeventySix Capital Sports
Fox Corporation	Advisory
Gilead Sciences	Siemens AG
Google	SoFiit
Greenhill & Co.	Tesla Motors
GrowthExpertz	TikTok
Holland America Group	Tixr
Houlihan Lokey	Trammell Crow Company
Johnson & Johnson	United Talent Agency USC
JPMorgan Chase	Credit Union Venice Music
Keck Medicine of USC	Vestar
King's Hawaiian	Viridis Consulting
L.E.K. Consulting	Walmart
Liberty Mutual	Wasserman
Lido Advisors	Wilshire Advisors LLC
Lincoln Property Advisors	Windwalk Games
Lockheed Martin	WyzLink, Inc.
Marriott International	ZS Associates
Mattel	



## PRIMARY SOURCE OF FULL-TIME MBA JOB ACCEPTANCE

	Percent
<b>USC Marshall – Facilitated Resources</b>	<b>66%</b>
Scheduled Interviews on or off campus	6%
Activities supported by career center (job fairs/conferences/events)	3%
Conversion of Internship; obtained through school sources	46%
Job Postings on school career system, resume books, referrals	10%
School network/resources (i.e. faculty, staff, alumni referrals, treks)	1%
<b>Student Facilitated Resources</b>	<b>34%</b>
Online job postings (social media/LinkedIn, company websites)	14%
Personal Contacts – Family Friends	6%
Conversion of internship; obtained through graduate resources	5%
Other graduate-facilitated sources	9%



*USC Marshall School of Business adheres to the MBA Career Services & Employer Alliance (MBACSEA) Standards for Reporting MBA Program Employment Statistics. Conformance to this business school industry standard ensures accurate and comparable employment data.*

*Percent of MBA graduates for whom we have post-graduation information is 97%.*