The Marshall Fund and The Leventhal Fund invest in the foundation of the Marshall School of Business and the Leventhal School of Accounting. Gifts of any size to our annual funds provide flexible resources and strengthen our core mission. Unrestricted gifts open new avenues. Donations expand access to higher education, fuel innovation, spark entrepreneurial ideas, solve unforeseen problems, and connect to disciplines across the university.

Here’s how donations to the Marshall & Leventhal Funds were used in the 2022-2023 academic year.

- **Faculty & Staff**: $268,820
- **Capital Projects**: $567,900
- **DEIB**: $408,290
- **Graduate Programs**: $309,762
- **Financial Aid**: $1,200,000
- **Student Experience**: $175,168

**CAPITAL PROJECTS**

Funds were used to bolster campus security, including in Fertitta Hall where duress buttons, additional cameras, and card readers were installed.

**FACULTY & STAFF INVESTMENTS**

Donations were used to support faculty and staff, which ultimately supports Marshall and Leventhal students. Examples include a full-time mental health specialist, specialized Masters academic counselors, and awards for exemplary teaching and employee leadership.

**FINANCIAL AID & SCHOLARSHIPS**

Marshall and Leventhal made a significant impact on student scholarships and financial aid through philanthropy, providing over $1.2 million in scholarships in the 2022-2023 school year via the Marshall and Leventhal Funds.

**STUDENT EXPERIENCE**

Philanthropy played a crucial role in expanding out-of-classroom experiences, enabling students to gain valuable real-world exposure and enhance their overall educational experience through programs such as GEMS (Guiding Exceptional Minds to Success).

**DIVERSITY: EQUITY, INCLUSION, AND BELONGING**

Gifts were used by the USC Marshall Office of Diversity Equity Inclusion and Belonging to foster distinct educational experiences and diverse thought leadership amongst students through conferences and exposure to vibrant and supportive communities.

**GRADUATE PROGRAMS**

Donors’ generosity has enabled USC Marshall and USC Leventhal to implement a new course bidding system for graduate class registration. This new system will make the enrollment process fairer and more efficient for all students.
Letter From The Deans

Marshall and Leventhal are at the forefront of developing business and accounting leaders who will tackle society’s most pressing challenges. Marshall and Leventhal students are immersed in a rigorous and thought-provoking academic experience - both inside and outside of the classroom - and are constantly seeking ways to make a positive impact on their community here in Los Angeles and around the world. Your generosity ensures that these students have the resources they need during their time at USC.

This past year, 1,394 donors invested in our students and faculty, and the positive impact they have on the world, by giving to our Annual Funds. Your gift to the Marshall or Leventhal Fund provides a vital source of funding for everything from financial aid to experiential learning programs to departmental funds. We are deeply grateful for your partnership.

In this year’s Marshall and Leventhal Fund Impact Report, we hope you enjoy learning more about how your contributions are making a real difference – on campus and in the lives of the people who make Marshall and Leventhal special. From everyone at USC, thank you again for investing in the work we’re doing here.

Fight On!

Geoffrey Garrett, Dean
Robert R. Dockson Dean’s Chair
in Business Administration
Professor of Management and Organization
USC Marshall School of Business

William Holder, Dean
Alan Casden Dean’s Chair
Professor of Accounting
USC Leventhal School of Accounting

MARSHALL & LEVENTHAL FUND FAST FACTS

1,394 2,147 1,316 $51 $696 238
UNIQUE DONORS TOTAL GIFTS Donations of $100 or Less AVERAGE GIFT AVERAGE GIFT DONORS WHO MADE LEADERSHIP LEVEL CONTRIBUTIONS

60% 12 39 203 449
OF DONORS TO THE ANNUAL FUNDS ARE USC ALUMNI COUNTRIES REPRESENTED BY DONORS OUT OF 50 STATES REPRESENTED BY DONORS USC PARENT DONORS FEMALE DONORS*

*USC Marshall has launched the USC Torch Initiative, which aims to double the number of women philanthropists by 2026.
Scholarships help the best and brightest undergraduate and graduate students afford a world-class business and accounting education. Here is a snapshot of some of the gratitude that students feel towards donors.

“Your support goes beyond financial assistance. It is a testament to the power of community and the impact of collective belief in an individual’s potential. I am committed to ensuring that your investment in me yields positive outcomes, both during my time at USC and in the broader world as I embark on my career. I sincerely appreciate your generosity and the doors it has opened for me. As I move forward, I carry the values, knowledge, and experiences from USC and the inspiration drawn from benefactors like you who make dreams achievable.”

- ANONYMOUS, Masters of Social Entrepreneurship

“Thank you from the bottom of my heart. I am humbled and honored to have been given the opportunity to attend the University of Southern California, which will greatly support my education as a first-generation, low-income student, daughter of immigrant parents, and woman of color. USC has been a longstanding dream of mine and continues to be a place where I can grow alongside amazing peers, faculty, and mentors in my life. Receiving this scholarship helps keep that dream alive. Having financial assistance will enable me to graduate on time without taking on an overbearing amount of loans, becoming the first in my family to do so.”

- KELLY HUANG, Junior, Business Administration and Intelligence and Cyber Operations

“Ever since day one of USC, my desperation for success directed me to new recruiting and work experiences so I can help pay for my tuition at USC. I am proud to be able to say that I proactively worked during this semester to successfully obtain a Deloitte internship for Summer 2024 which will help me pay for my tuition. My next immediate long-term goal is to obtain a CPA license by the end of 2025. This scholarship has not only further inspired me to do so, but it provides me with the key that I need to unlock success in obtaining the license. I can use the scholarship to pay for my exam prep material and exam fees which could total up to $5,000. With the proper planning, studying habits, CPA prep material, and money, I am certain that my dream of becoming a CPA will become true now thanks to you.”

- ALEX JUNG, Junior, Accounting

$23.6 M AWARDED IN FINANCIAL AID & SCHOLARSHIPS

NEARLY 50% OF SCHOLARSHIPS ARE DONOR FUNDED

1,794 STUDENTS IN TOTAL RECEIVED SCHOLARSHIPS IN 21-22 ACADEMIC YEAR

1,196 GRADUATE STUDENTS 598 UNDERGRADUATE STUDENTS
Marshall Adds New Embedded Counselor in Fertitta Hall

Marshall appointed Andrew Iskandar, a licensed clinical social worker and clinical instructor in the Department of Psychiatry and Behavioral Sciences at the Keck School of Medicine, at the start of Spring 2023. Iskandar’s embedment into Marshall is a part of a greater effort by the Counseling and Mental Health services team to provide easier access to their services for Marshall and Leventhal students.

“Marshall’s decision to embed a counselor is part of our commitment to student well-being and to making mental health a priority in our community. By embedding a counselor, students will have access to a well-qualified mental health professional uniquely familiar with the Marshall undergraduate experience.”

- MAUREEN MCHALE, Assistant Dean and Director, Undergraduate Advising and Student Affairs
Faculty & Staff Awards

USC Marshall and USC Leventhal faculty are committed to growing USC’s reputation as an innovative and exceptional private university. Starting in the 2022-2023 academic year, Marshall and Leventhal created several significant new awards for faculty demonstrating teaching excellence. This initiative is part of Marshall’s continued efforts to provide the best and most cutting-edge education to the next generation of business leaders by supporting, acknowledging, and rewarding teaching excellence.

Thanks to the generosity of Marshall and Leventhal Fund donors, exemplary faculty were recognized with one-time monetary awards. Staff were also recognized for their contributions to the Trojan community. In 2022-2023, 11 faculty members were honored alongside 27 staff members.

**STAFF Awardees**

- Katie Agarth
- Arthur Alba
- Peter Bonavita
- Florence Bullock
- Jeeyi Choi
- Adrian Cook
- Monica Dean
- Kyle Encinas
- Kim Esser
- Monica Estrada
- Peter Garnica
- Brittany Harukins
- Michael Jakic
- Nare Khoobadadians
- Kanokwan Aum Leonard
- Mary Maloney
- Michael Martin
- Tyler Nelson
- David Nguyen
- Keturah Oriwokk
- Julie Phaneuf
- Andres “Andy” Rivera
- Rocky Rivera
- Grace Rogers
- Kellee Scott
- Scott Smith

“Teaching is, of course, central to our mission and by recognizing our most successful teachers with both honors and monetary awards, Marshall is highlighting the importance it places on teaching excellence.”

- Patricia Mills, Vice Dean of Teaching and Faculty Affairs
GUIDING EXCEPTIONAL MINDS TO SUCCESS (GEMS)

GEMS GROWS

Professor Michael Paranal, Professor of Accounting, continues to lead and inspire through the GEMS program, growing the program since its inception last year. GEMS is a year-long mentorship and development program for highly motivated USC students, which aims to help the next generation of leaders find meaning, purpose, and passion in their future careers.

50+ students
10+ site visits

NFL, SpaceX, Ellison Institute for Transformative Medicine, Lazard Investment Banking, Dodgers LA, Ernst & Young LA, Caruso Properties (The Grove), and more.

“Through my time at Leventhal, I’ve grown my passion for accounting and education. I’ve deepened my connection to my purpose of making the world a better place. With the education, guidance, and network of Leventhal, I’ve been able to launch my career within public accounting and intern at PwC.”

- Nikki Tran, GEMS student
DIVERSITY: EQUITY, INCLUSION, AND BELONGING (DEIB)

DEIB

At the Consortium Orientation Program (OP), the Marshall Office of Diversity Equity and Inclusion, Graduate Career Services, and the USC Marshall Alumni Association, launched the inaugural OP networking event, inviting alumni attending OP and alumni from New Orleans, LA. This student, staff, and alumni networking event provided students the opportunity to connect about their experiences in the Consortium and how this has played a role in their careers. Students also got to meet Kendrick Adkins, the Director and Chair of the Audit Committee for US Acute Care Solutions.

Leadership and Learning Leading to Action through DEIB

USC Marshall & Leventhal has paved the way to continue developing the community to being good stewards of diversity, equity and belonging efforts. Students, faculty, and staff are learning, teaching, and being ambassadors for creating a community that celebrates all walks of life.

Some of these initiatives include:

**Career Advancement and Access** for students by attending several top career conferences (Forte, Own It, and Greeks Meet the Firms) that gives students access to top firms and respond to corporate demand for diverse talent.

**Leading the Way with Cultural Education** and celebrating different identities through the 9 graduate and 5 undergraduate student organizations by providing a sense of community and empowerment among all the cultural groups at the school.

**Forward Thinking Conversations** at the FORWARD Summit, led by the Black Graduate Business Leaders and the Latino Management & Business Association, garnering over 70 attendees and more than 20 panelists from companies like Google, Hulu, Harlem Capital, TikTok, B Capital Group, CAA, and Amazon.

**Providing Over 100 Students** the opportunity to attend affinity and leadership conferences to develop relationships with peers and create the next generation of business leaders to be advocates in the workplace.

**Activating Partnerships** with the Multicultural Women Executive Leadership Foundation (MWELF). The Foundation is changing the ratio for women of color in the workplace through the Multicultural Women Executive Leadership Program.